

Monthly Financial Report

For the period ended March 31, 2024



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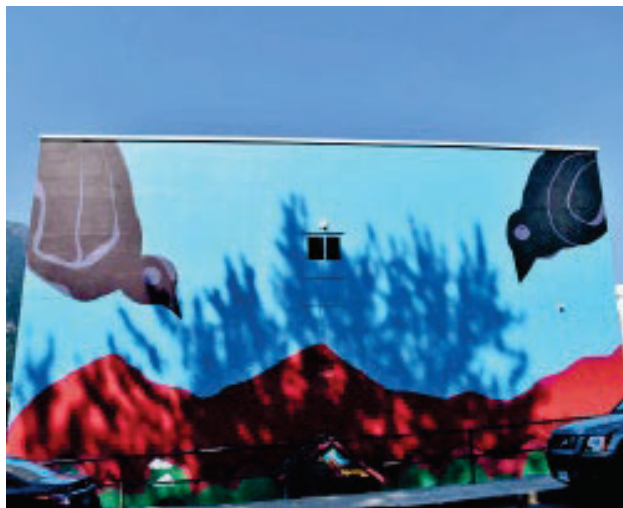
COMMENTS

Operating Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects nine months of actual District operations and seven months of School operations.
- The salaries and benefits are trending as expected based on the amended budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals. TTOC/relief salaries are trending below the amended budget.
- Although the services and supplies categories show that 32% of the amended budget amount remains available as of March 31st with 25% of the year remaining, a higher level of expenditures is incurred in the latter half of the year. Conversely, insurance expenses have a higher level of expenditure in the first half of the year, showing 12% of the amended budget remaining on March 31st.

Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The Special Purpose Expenditure Report reflects nine months of actual District operations and seven months of School operations.
- Higher spending on many of these special purpose funds tends to occur in the last half of the school year.



OPERATING EXPENDITURE REPORT

	July to March 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
Salaries					
Principal & Vice-Principal Salaries	3,309,503	4,420,655	1,111,152	25%	12
Teacher Salaries	15,747,440	22,759,615	7,012,175	31%	10
Educational Assistants	2,428,116	3,614,535	1,186,419	33%	10
Support Staff	5,474,867	7,440,581	1,965,714	26%	12
Other Professional Salaries	1,979,563	2,602,102	622,539	24%	12
TOCs/Relief Salaries	2,085,475	3,371,661	1,286,186	38%	10
Total Salaries	31,024,964	44,209,149	13,184,185	30%	
Employee Benefits	7,711,868	11,255,197	3,543,329	31%	
Total Salaries and Benefits	38,736,832	55,464,346	16,727,514	30%	
Services & Supplies					
Services	1,780,919	2,552,661	771,742	30%	
Student Transportation	196,506	340,309	143,803	42%	
Professional Development & Travel	456,529	932,742	476,213	51%	
Rentals and Leases	57,725	79,891	22,166	28%	
Dues and Fees	70,274	118,682	48,408	41%	
Insurance	156,473	177,539	21,066	12%	
Supplies	2,658,920	3,745,465	1,086,545	29%	
Utilities	1,246,332	1,774,449	528,117	30%	
Total Services & Supplies	6,623,678	9,721,738	3,098,060	32%	
Total Operating Expense	45,360,510	65,186,084	19,825,574	30%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July to March 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	179,640	179,640	-	0%
Changing Results for Young Children	-	9,966	9,966	100%
Classroom Enhancement Fund Overhead	158,639	226,647	68,008	30%
Classroom Enhancement Fund Staffing	7,146,809	10,209,705	3,062,896	30%
Classroom Enhancement Remedies	35,938	222,480	186,542	0%
Community Link	425,247	776,078	350,831	45%
Early Care and Learning Fund to Schools	130,873	175,000	44,127	25%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	79,282	162,881	83,599	51%
Feeding Futures	294,071	644,263	350,192	54%
First Nation Transportation	1,105	24,697	23,592	96%
Learning Improvement Fund	159,686	233,351	73,665	32%
Mental Health in Schools	47,473	55,000	7,527	14%
OLEP	50,710	115,909	65,199	56%
Ready Set Learn	33,328	43,314	9,986	23%
Seamless Day Kindergarten	33,632	63,872	30,240	47%
StrongStart	111,518	230,549	119,031	52%
Student & Family Affordability Fund	61,330	244,058	182,728	75%
Total MOECC Funds	8,949,281	13,636,410	4,687,129	34%
Other Provincial Special Purpose Funds				
ASSAI	3,552	77,509	73,957	95%
Health Promoting Schools	20,552	27,000	6,448	24%
Total MOECC Funds	24,104	104,509	80,405	77%
Other Special Purpose Funds				
School Scholarships and Bursaries	14,635	38,000	23,365	61%
School Generated Funds	1,276,674	1,250,000	(26,674)	-2%
Donations	8,762	25,000	16,238	65%
Total MOECC Funds	1,300,071	1,313,000	12,929	1%
All Special Purpose Funds	10,273,456	15,053,919	4,780,463	32%

