

# Monthly Financial Report

For the period ended April 30, 2024



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## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects ten months of actual District operations and eight months of School operations.
- The salaries and benefits are trending as expected based on the amended budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals. TTOC/relief salaries are trending below the amended budget.
- Although the services and supplies categories show that 24% of the amended budget amount remains available as of April 30<sup>th</sup> with 17% of the year remaining, a higher level of expenditures is incurred in the latter half of the year. Conversely, insurance expenses have a higher level of expenditure in the first half of the year, showing 12% of the amended budget remaining on March 31<sup>st</sup>.

### Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The Special Purpose Expenditure Report reflects ten months of actual District operations and eight months of School operations.
- Higher spending on many of these special purpose funds tends to occur in the last half of the school year.



**OPERATING EXPENDITURE REPORT**

	July to April 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	3,682,908	4,420,655	737,747	17%	12
Teacher Salaries	18,012,098	22,759,615	4,747,517	21%	10
Educational Assistants	2,742,673	3,614,535	871,862	24%	10
Support Staff	6,096,418	7,440,581	1,344,163	18%	12
Other Professional Salaries	2,210,972	2,602,102	391,130	15%	12
TOCs/Relief Salaries	2,399,563	3,371,661	972,098	29%	10
<b>Total Salaries</b>	<b>35,144,632</b>	<b>44,209,149</b>	<b>9,064,517</b>	<b>21%</b>	
<b>Employee Benefits</b>	<b>8,726,033</b>	<b>11,255,197</b>	<b>2,529,164</b>	<b>22%</b>	
<b>Total Salaries and Benefits</b>	<b>43,870,665</b>	<b>55,464,346</b>	<b>11,593,681</b>	<b>21%</b>	
<b>Services &amp; Supplies</b>					
Services	1,839,253	2,552,661	713,408	28%	
Student Transportation	197,054	340,309	143,255	42%	
Professional Development & Travel	503,794	932,742	428,948	46%	
Rentals and Leases	67,504	79,891	12,387	16%	
Dues and Fees	73,189	118,682	45,493	38%	
Insurance	156,473	177,539	21,066	12%	
Supplies	3,179,929	3,745,465	565,536	15%	
Utilities	1,346,692	1,774,449	427,757	24%	
<b>Total Services &amp; Supplies</b>	<b>7,363,888</b>	<b>9,721,738</b>	<b>2,357,850</b>	<b>24%</b>	
<b>Total Operating Expense</b>	<b>51,234,553</b>	<b>65,186,084</b>	<b>13,951,531</b>	<b>21%</b>	



**SPECIAL PURPOSE FUND EXPENDITURE REPORT**

	July to April 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	179,640	179,640	-	0%
Changing Results for Young Children	729	9,966	9,237	93%
Classroom Enhancement Fund Overhead	181,302	226,647	45,345	20%
Classroom Enhancement Fund Staffing	8,167,782	10,209,705	2,041,923	20%
Classroom Enhancement Remedies	56,768	222,480	165,712	74%
Community Link	515,682	776,078	260,396	34%
Early Care and Learning Fund to Schools	145,792	175,000	29,208	17%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	87,460	162,881	75,421	46%
Feeding Futures	364,341	644,263	279,922	43%
First Nation Transportation	1,105	24,697	23,592	96%
Learning Improvement Fund	179,090	233,351	54,261	23%
Mental Health in Schools	54,518	55,000	482	1%
OLEP	65,790	115,909	50,119	43%
Ready Set Learn	40,293	43,314	3,021	7%
Seamless Day Kindergarten	37,952	63,872	25,920	41%
StrongStart	119,565	230,549	110,984	48%
Student & Family Affordability Fund	74,025	244,058	170,033	70%
<b>Total MOECC Funds</b>	<b>10,271,833</b>	<b>13,636,410</b>	<b>3,364,577</b>	<b>25%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	5,507	77,509	72,002	93%
Health Promoting Schools	23,599	27,000	3,401	13%
<b>Total MOECC Funds</b>	<b>29,106</b>	<b>104,509</b>	<b>75,403</b>	<b>72%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	14,635	38,000	23,365	61%
School Generated Funds	1,484,466	1,250,000	(234,466)	-19%
Donations	8,762	25,000	16,238	65%
<b>Total MOECC Funds</b>	<b>1,507,863</b>	<b>1,313,000</b>	<b>(194,863)</b>	<b>-15%</b>
<b>All Special Purpose Funds</b>	<b>11,808,802</b>	<b>15,053,919</b>	<b>3,245,117</b>	<b>22%</b>

