

Monthly Financial Report

For the period ended July 31, 2024



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COMMENTS

Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects one month of actual District operations and no months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals.

Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects one month of actual District operations and no months of School operations.
- Other than the Annual Facility Grant, spending on the special purpose funds occurs during the school year.



OPERATING EXPENDITURE REPORT

	July 2024	2024 - 2025	\$ Available	% Available	Applicable
	Actuals	Budget	Budget	Budget	Months
Salaries					
Principal & Vice-Principal Salaries	354,315	4,393,591	4,039,276	92%	12
Teacher Salaries	29,084	23,281,146	23,252,062	100%	10
Educational Assistants	-	3,925,608	3,925,608	100%	10
Support Staff	599,632	8,112,498	7,512,866	93%	12
Other Professional Salaries	233,232	2,938,064	2,704,832	92%	12
TOCs/Relief Salaries	37,071	3,317,015	3,279,944	99%	10/12
Total Salaries	1,253,334	45,967,922	44,714,588	97%	
Employee Benefits	256,365	11,582,652	11,326,287	98%	
Total Salaries and Benefits	1,509,699	57,550,574	56,040,875	97%	
Services & Supplies					
Services	221,147	2,423,721	2,202,574	91%	
Student Transportation	584	377,202	376,618	100%	
Professional Development & Travel	-	673,745	673,745	100%	
Rentals and Leases	10,669	120,751	110,082	91%	
Dues and Fees	49,336	101,485	52,149	51%	
Insurance	-	200,000	200,000	100%	
Supplies	155,517	3,419,644	3,264,127	95%	
Utilities	34,167	1,769,878	1,735,711	98%	
Total Services & Supplies	471,420	9,086,426	8,615,006	95%	
Total Operating Expense	1,981,119	66,637,000	64,655,881	97%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	25,592	279,640	254,048	91%
Classroom Enhancement Fund	-	9,610,352	9,610,352	100%
Community Link	-	750,517	750,517	100%
Early Care and Learning Fund to Schools	-	175,000	175,000	100%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	-	80,156	80,156	100%
Feeding Futures	11,134	615,090	603,956	98%
First Nation Transportation	-	24,697	24,697	100%
Health Career Work Experiential Learning	-	5,000	5,000	100%
Learning Improvement Fund	5,618	223,017	217,399	97%
Mental Health in Schools	-	55,000	55,000	100%
OLEP	1,829	89,101	87,272	98%
Ready Set Learn	1,013	39,200	38,187	97%
Seamless Day Kindergarten	842	55,400	54,558	98%
StrongStart	7,260	160,000	152,740	95%
Student & Family Affordability Fund	32	200,000	199,968	100%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
Total MOECC Funds	53,320	12,431,170	12,327,850	99%
Other Provincial Special Purpose Funds				
ASSAI	-	62,134	62,134	100%
Health Promoting Schools	-	27,000	27,000	100%
Total MOECC Funds	-	89,134	89,134	100%
Other Special Purpose Funds				
School Scholarships and Bursaries	-	39,000	39,000	100%
School Generated Funds	4,182	1,250,000	1,245,818	100%
Donations	4,058	25,000	20,942	84%
Total MOECC Funds	8,240	1,314,000	1,305,760	99%
All Special Purpose Funds	61,560	13,834,304	13,722,744	99%

