

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2025

School District No. 08 (Kootenay Lake)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$86,135,057 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 11th DAY OF February, 2025;

READ A SECOND TIME THE 11th DAY OF February, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF February, 2025;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 11th DAY OF February, 2025.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

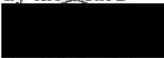
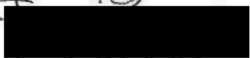

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,726,875	4,753,000
Adult	3,250	1,750
Total Ministry Operating Grant Funded FTE's	4,730,125	4,754,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,966,928	76,036,264
Other	390,198	413,984
Federal Grants	116,410	
Tuition	1,002,150	1,196,250
Other Revenue	2,276,797	1,848,398
Rentals and Leases	105,000	90,000
Investment Income	499,000	402,000
Amortization of Deferred Capital Revenue	3,091,410	2,976,801
Total Revenue	84,447,893	82,963,697
Expenses		
Instruction	63,412,036	62,552,540
District Administration	4,959,296	4,838,570
Operations and Maintenance	13,506,485	13,087,974
Transportation and Housing	3,455,553	3,711,558
Total Expense	85,333,370	84,190,642
Net Revenue (Expense)	(885,477)	(1,226,945)
Budgeted Allocation (Retirement) of Surplus (Deficit)	577,156	1,154,408
Budgeted Surplus (Deficit), for the year	(308,321)	(72,537)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(308,321)	(72,537)
Budgeted Surplus (Deficit), for the year	(308,321)	(72,537)

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,960,772	66,637,000
Operating - Tangible Capital Assets Purchased	504,019	662,000
Special Purpose Funds - Total Expense	14,312,848	13,684,304
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	4,059,750	3,869,338
Capital Fund - Tangible Capital Assets Purchased from Local Capital	147,668	
Total Budget Bylaw Amount	86,135,057	85,002,642

Approved by the Board

	February 11th, 2025
Signature of the Chairperson of the Board of Education	Date Signed
	February 11th, 2025
Signature of the Superintendent	Date Signed
	February 11th, 2025
Signature of the Secretary Treasurer	Date Signed

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(885,477)</u>	<u>(1,226,945)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(654,019)	(812,000)
From Local Capital	(147,668)	
From Deferred Capital Revenue	<u>(5,812,692)</u>	<u>(3,158,689)</u>
Total Acquisition of Tangible Capital Assets	<u>(6,614,379)</u>	<u>(3,970,689)</u>
Amortization of Tangible Capital Assets	<u>4,059,750</u>	<u>3,869,338</u>
Total Effect of change in Tangible Capital Assets	<u>(2,554,629)</u>	<u>(101,351)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,440,106)</u></u>	<u><u>(1,328,296)</u></u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,454,254	-	20,582,736	28,036,990
Changes for the year				
Net Revenue (Expense) for the year	(73,137)	150,000	(962,340)	(885,477)
Interfund Transfers				
Tangible Capital Assets Purchased	(504,019)	(150,000)	654,019	-
Net Changes for the year	(577,156)	-	(308,321)	(885,477)
Budgeted Accumulated Surplus (Deficit), end of year	6,877,098	-	20,274,415	27,151,513

School District No. 08 (Kootenay Lake)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	64,245,428	63,605,094
Other	303,850	324,850
Federal Grants	116,410	
Tuition	1,002,150	1,196,250
Other Revenue	636,797	548,398
Rentals and Leases	105,000	90,000
Investment Income	478,000	380,000
Total Revenue	<u>66,887,635</u>	<u>66,144,592</u>
Expenses		
Instruction	49,255,691	49,022,573
District Administration	4,959,296	4,838,570
Operations and Maintenance	9,317,095	9,088,996
Transportation and Housing	3,428,690	3,686,861
Total Expense	<u>66,960,772</u>	<u>66,637,000</u>
Net Revenue (Expense)	<u>(73,137)</u>	<u>(492,408)</u>
Budgeted Prior Year Surplus Appropriation	<u>577,156</u>	<u>1,154,408</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(504,019)</u>	<u>(662,000)</u>
Total Net Transfers	<u>(504,019)</u>	<u>(662,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	62,976,165	62,906,594
ISC/LEA Recovery	(135,431)	(87,632)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	576,762	
NGN Self-Provisioned Site Grant	85,000	43,200
Total Provincial Grants - Ministry of Education and Child Care	64,245,428	63,605,094
Provincial Grants - Other	303,850	324,850
Federal Grants	116,410	-
Tuition		
Continuing Education	40,000	40,000
International and Out of Province Students	962,150	1,156,250
Total Tuition	1,002,150	1,196,250
Other Revenues		
Other School District/Education Authorities	426,018	367,018
Funding from First Nations	135,431	87,632
Miscellaneous		
Private School Bussing	51,348	67,348
Cultural Grants	10,000	10,500
Other Fees	-	11,900
After School Programs	14,000	4,000
Total Other Revenue	636,797	548,398
Rentals and Leases	105,000	90,000
Investment Income	478,000	380,000
Total Operating Revenue	66,887,635	66,144,592

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	23,697,916	23,281,146
Principals and Vice Principals	4,482,435	4,393,591
Educational Assistants	3,930,582	3,925,608
Support Staff	7,818,666	8,112,498
Other Professionals	2,688,608	2,938,064
Substitutes	3,684,013	3,317,015
Total Salaries	46,302,220	45,967,922
Employee Benefits	11,601,723	11,582,652
Total Salaries and Benefits	57,903,943	57,550,574
Services and Supplies		
Services	2,551,938	2,423,721
Student Transportation	340,421	377,202
Professional Development and Travel	658,484	673,745
Rentals and Leases	122,551	120,751
Dues and Fees	99,210	101,485
Insurance	215,000	200,000
Supplies	3,269,321	3,419,644
Utilities	1,799,904	1,769,878
Total Services and Supplies	9,056,829	9,086,426
Total Operating Expense	66,960,772	66,637,000

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,410,791	-	-	-	-	2,209,451	22,620,242
1.03 Career Programs							-
1.07 Library Services	87,958	-	-	87,731	-	-	175,689
1.08 Counselling	280,996	-	-	-	-	-	280,996
1.10 Inclusive Education	1,931,883	-	3,775,719	51,830	-	472,061	6,231,493
1.31 Indigenous Education	986,288	-	154,863	-	-	6,219	1,147,370
1.41 School Administration	-	3,989,290	-	1,432,498	235,165	387,833	6,044,786
1.62 International and Out of Province Students	-	184,594	-	83,637	-	-	268,231
Total Function 1	23,697,916	4,173,884	3,930,582	1,655,696	235,165	3,075,564	36,768,807
4 District Administration							
4.11 Educational Administration	-	308,551	-	-	767,331	-	1,075,882
4.40 School District Governance	-	-	-	-	194,820	-	194,820
4.41 Business Administration	-	-	-	369,099	1,026,649	26,892	1,422,640
Total Function 4	-	308,551	-	369,099	1,988,800	26,892	2,693,342
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	28,886	350,974	1,322	381,182
5.50 Maintenance Operations	-	-	-	3,730,398	-	366,390	4,096,788
5.52 Maintenance of Grounds	-	-	-	188,448	-	24,381	212,829
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,947,732	350,974	392,093	4,690,799
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	54,502	113,669	1,053	169,224
7.70 Student Transportation	-	-	-	1,791,637	-	188,411	1,980,048
Total Function 7	-	-	-	1,846,139	113,669	189,464	2,149,272
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,697,916	4,482,435	3,930,582	7,818,666	2,688,608	3,684,013	46,302,220

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,620,242	5,609,138	28,229,380	1,996,768	30,226,148	29,839,495
1.03 Career Programs	-	-	-	500	500	-
1.07 Library Services	175,689	46,818	222,507	29,800	252,307	174,639
1.08 Counselling	280,996	69,687	350,683	-	350,683	490,749
1.10 Inclusive Education	6,231,493	1,681,339	7,912,832	302,365	8,215,197	8,282,962
1.31 Indigenous Education	1,147,370	289,691	1,437,061	204,982	1,642,043	1,674,275
1.41 School Administration	6,044,786	1,430,121	7,474,907	199,148	7,674,055	7,481,194
1.62 International and Out of Province Students	268,231	42,594	310,825	583,933	894,758	1,079,259
Total Function 1	36,768,807	9,169,388	45,938,195	3,317,496	49,255,691	49,022,573
4 District Administration						
4.11 Educational Administration	1,075,882	235,875	1,311,757	284,592	1,596,349	1,381,143
4.40 School District Governance	194,820	43,835	238,655	244,250	482,905	469,534
4.41 Business Administration	1,422,640	313,703	1,736,343	1,143,699	2,880,042	2,987,893
Total Function 4	2,693,342	593,413	3,286,755	1,672,541	4,959,296	4,838,570
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	381,182	85,530	466,712	328,544	795,256	745,642
5.50 Maintenance Operations	4,096,788	1,113,760	5,210,548	824,300	6,034,848	5,989,135
5.52 Maintenance of Grounds	212,829	62,258	275,087	135,000	410,087	399,029
5.56 Utilities	-	-	-	2,076,904	2,076,904	1,955,190
Total Function 5	4,690,799	1,261,548	5,952,347	3,364,748	9,317,095	9,088,996
7 Transportation and Housing						
7.41 Transportation and Housing Administration	169,224	40,671	209,895	25,438	235,333	281,621
7.70 Student Transportation	1,980,048	536,703	2,516,751	676,606	3,193,357	3,405,240
Total Function 7	2,149,272	577,374	2,726,646	702,044	3,428,690	3,686,861
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,302,220	11,601,723	57,903,943	9,056,829	66,960,772	66,637,000

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,721,500	12,431,170
Other	86,348	89,134
Other Revenue	1,640,000	1,300,000
Investment Income	15,000	14,000
Total Revenue	14,462,848	13,834,304
Expenses		
Instruction	14,156,345	13,529,967
Operations and Maintenance	129,640	129,640
Transportation and Housing	26,863	24,697
Total Expense	14,312,848	13,684,304
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	660,329	1,427,071	56,353	-	-	35,974	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	223,014			160,000	41,650	115,835	759,048	236,212
Provincial Grants - Other									
Other			30,000	1,600,000					
Investment Income				15,000					
	279,640	223,014	30,000	1,615,000	160,000	41,650	115,835	759,048	236,212
Less: Allocated to Revenue Recovered	279,640	223,014	30,000	1,615,000	216,353	41,650	115,835	795,022	236,212
Deferred Revenue, end of year	-	-	660,329	1,427,071	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	223,014			216,353	41,650	115,835	795,022	236,212
Provincial Grants - Other									
Other Revenue			30,000	1,600,000					
Investment Income				15,000					
	279,640	223,014	30,000	1,615,000	216,353	41,650	115,835	795,022	236,212
Expenses									
Salaries									
Teachers							26,530	51,509	
Educational Assistants		173,555						325,927	
Support Staff									125,609
Other Professionals							26,360		49,173
Substitutes						25,415			
	-	173,555	-	-	-	25,415	52,890	377,436	174,782
Employee Benefits		49,459				8,235	14,093	105,663	46,430
Services and Supplies	129,640		30,000	1,615,000	216,353	8,000	48,852	311,923	15,000
	129,640	223,014	30,000	1,615,000	216,353	41,650	115,835	795,022	236,212
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	18,261	-	-	8,303	15,934	84,975	203,904	8,429
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,304,972	62,084	26,863	55,000		55,400	-	-	19,000
Provincial Grants - Other									
Other									
Investment Income									
	9,304,972	62,084	26,863	55,000	-	55,400	-	-	19,000
Less: Allocated to Revenue	9,304,972	80,345	26,863	55,000	8,303	71,334	45,975	203,904	27,429
Recovered							39,000		
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues	9,304,972	80,345	26,863	55,000	8,303	71,334	45,975	203,904	27,429
Provincial Grants - Ministry of Education and Child Care	9,304,972	80,345	26,863	55,000	8,303	71,334	45,975	203,904	27,429
Provincial Grants - Other									
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers	7,455,906			44,119					
Educational Assistants						55,100			
Support Staff									
Other Professionals									
Substitutes		67,686			7,427				
	7,455,906	67,686	-	44,119	7,427	55,100	-	-	-
Employee Benefits	1,849,066	12,659		10,881	876	15,734			
Services and Supplies			26,863			500	45,975	203,904	27,429
	9,304,972	80,345	26,863	55,000	8,303	71,334	45,975	203,904	27,429
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	After School Sports and Arts Grant	Health Promoting School	Donations	Work Experience Enhancement Initiative	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	144,559	5,000	29,848	-	41,243	50,000	2,790,183
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	615,090	-					12,128,808
Provincial Grants - Other				50,000	27,000			77,000
Other						10,000		1,640,000
Investment Income								15,000
	175,000	615,090	-	50,000	27,000	10,000	-	13,860,808
Less: Allocated to Revenue	175,000	759,649	5,000	59,348	27,000	10,000	50,000	14,462,848
Recovered				20,500				59,500
Deferred Revenue, end of year	-	-	-	-	-	41,243	-	2,128,643
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	759,649	5,000				50,000	12,721,500
Provincial Grants - Other				59,348	27,000			86,348
Other Revenue						10,000		1,640,000
Investment Income								15,000
	175,000	759,649	5,000	59,348	27,000	10,000	50,000	14,462,848
Expenses								
Salaries								
Teachers					21,658			7,599,722
Educational Assistants								554,582
Support Staff								125,609
Other Professionals	144,018	76,375						295,926
Substitutes								100,528
	144,018	76,375	-	-	21,658	-	-	8,676,367
Employee Benefits	30,982	16,866			5,342			2,166,286
Services and Supplies		666,408	5,000	59,348		10,000	50,000	3,470,195
	175,000	759,649	5,000	59,348	27,000	10,000	50,000	14,312,848
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		6,000	6,000	8,000
Amortization of Deferred Capital Revenue	3,091,410		3,091,410	2,976,801
Total Revenue	3,091,410	6,000	3,097,410	2,984,801
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,059,750		4,059,750	3,869,338
Total Expense	4,059,750	-	4,059,750	3,869,338
Net Revenue (Expense)	(968,340)	6,000	(962,340)	(884,537)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	654,019		654,019	812,000
Total Net Transfers	654,019	-	654,019	812,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	147,668	(147,668)	-	
Total Other Adjustments to Fund Balances	147,668	(147,668)	-	
Budgeted Surplus (Deficit), for the year	(166,653)	(141,668)	(308,321)	(72,537)