



**POLICY, OPERATIONS & FINANCE PARTNER ADVISORY COMMITTEE
AGENDA**

TUESDAY, MAY 13, 2025

3:30 PM – 4:30 PM

In person: School Board Office, 811 Stanley Street, Nelson BC

Via video conference: [Zoom](#) - Webinar ID: 657 3277 9733 – Password: 495118

1. Call to Order

2. Acknowledgement of Aboriginal Territory

We acknowledge, respect and honour the First Nations in whose traditional territories the Kootenay Lake School District operates and all Aboriginal people residing within the boundaries of School District No. 8.

3. Receiving Presentations/Delegations - Nil

4. Changes or Omissions to Minutes (p. 2)

App. 4

5. New or Ongoing Business

A. 2025-2026 Annual Budget (p. 6)

App. 5B

6. Comments or Questions from the Public Regarding Items in this Agenda

7. Meeting Schedule & Reminders

The next meeting of the Committee is scheduled for September 9, 2025.

8. Adjournment



**POLICY, OPERATIONS & FINANCE PARTNER ADVISORY COMMITTEE
MINUTES
TUESDAY, FEBRUARY 11, 2025**

Board:

K. Etheridge, Committee Chair *(via video conference)*
D. Lang, Chair *(via video conference)*
J. Bremner, Vice Chair
M. J. Blackmore *(via video conference)*
A. Gribbin *(via video conference)*
M. Shunter
L. Trenaman

Partners

K. Centrone, CUPE Alt *(via video conference)*
L. Garlow, DPAC *(via video conference)*
J. Konken, KLPVPA
D. Kunzelman, KLTF *(via video conference)*
C. Leushner, DPAC
C. Wilson, KLTF *(via video conference)*

District Staff:

T. Smillie, Superintendent
C. MacArthur, Secretary-Treasurer
L. Carriere, Director of Aboriginal Education *(via video conference)*
B. Eaton, Director of Instruction – Innovative Learning
D. Holitzki, Assistant Superintendent
C. Singh, Director of Human Resources
S. Bruskowski, Executive Assistant

Guests:

Nil

Regrets:

S. Chew
C. Kerr, Director of Operations
S. Nazaroff

1. Call to Order

The meeting was called to order at 3:02 PM.

2. Acknowledgement of Aboriginal Territory

3. Receiving Presentations/Delegations – Nil

4. Changes or Omissions to Minutes – Nil

5. New or Ongoing Business

A. 2024-2025 Amended Annual Budget Discussion

In a presentation, Secretary-Treasurer MacArthur provided a comparison between the 2024-2025 Annual Budget and the draft 2024-2025 Amended Budget. The Annual Budget was prepared based on the best information available in spring 2024 whereas the draft Amended Budget is based on the enrolment count as of September 30, 2024, and incorporates developments



throughout the school year. Superintendent Smillie commended Secretary-Treasurer MacArthur for her meticulous management of the annual budgeting process, which led to an amended budget requiring minimal adjustments.

B. 2025-2026 Budget Development Schedule

Secretary-Treasurer MacArthur presented the Budget Development Schedule which had been provided in the agenda package.

C. Review of Policies

1) Policy 173: Climate Action and Sustainability

After extensive public engagement, the draft for this policy had previously been reviewed by this committee. Superintendent Smillie informed the committee that no feedback was received during the field-testing period. The draft policy was brought to the Meeting of the Board Held in Public later that day for approval.

2) Policy 410: School Choice and Catchment

6. As part of the regular review cycle, this policy was brought to the Policy, Operations, and Finance Partner Advisory Committee. The revisions in the draft outline the catchment area for each school. The catchment areas are unchanged from the current catchment areas. The draft was brought to the Meeting of the Board Held in Public later that day for approval for field testing.

7. Comments or Questions from the Public Regarding Items in this Agenda – Nil

8. Meeting Schedule & Reminders

The next meetings of the Committee are scheduled for April 22 and May 13, 2025.

9. Adjournment

The meeting was adjourned at 3:31 PM.

Board Chair

Secretary-Treasurer



**POLICY, OPERATIONS & FINANCE PARTNER ADVISORY COMMITTEE
AGENDA
TUESDAY, APRIL 22, 2025**

<u>Board:</u>	S. Nazaroff, Committee Chair designate (<i>via video conference</i>) D. Lang, Chair (<i>via video conference</i>)
<u>Partners</u>	J. Francis, KLPVPA D. Kunzelman, KLTF C. Leushner, DPAC (<i>via video conference</i>) C. Martin, CUPE S. May, CUPE N. Nazaroff, CUPE (<i>via video conference</i>) C. Wilson, KLTF (<i>via video conference</i>)
<u>District Staff:</u>	T. Smillie, Superintendent C. MacArthur, Secretary-Treasurer L. Carriere, Director of Aboriginal Education (<i>via video conference</i>) B. Eaton, Director of Instruction – Innovative Learning D. Holitzki, Assistant Superintendent C. Kerr, Director of Operations S. Bruskowski, Executive Assistant
<u>Guests:</u>	Nil
<u>Regrets:</u>	M. J. Blackmore J. Bremner, Vice Chair S. Chew K. Etheridge, Committee Chair A. Gribbin C. Singh, Director of Human Resources M. Shunter L. Trenaman

A quick round of introduction was held at the beginning.

1. Call to Order

The meeting was called to order at 11:03 AM.

2. Acknowledgement of Aboriginal Territory

3. Receiving Presentations/Delegations - Nil

4. New or Ongoing Business

A. 2025-2026 Preliminary Draft Budget Discussion

Secretary-Treasurer MacArthur presented the draft annual budget for the 2025-2026 school year for School District No. 8 (Kootenay Lake) while Superintendent Smillie outlined the alignment of the

draft budget to strategic priorities. The presentation outlined the process which is based on enrolment projections and the funding allocations from the Ministry of Education and Child Care, which form the basis of the district's operating funds. In alignment with the Budget Transparency and Accountability Act and the School Act, the preliminary budget is focused on enhancing educational resources in alignment with strategic priorities, while taking into account the expected enrolment changes in order to maintain a balanced budget.

Secretary-Treasurer MacArthur addressed questions from partners and Trustees:

- **Feeding Futures & Family Affordability Fund:** Carry-forwards will be permitted but are expected to be lower than last year. A forthcoming national school food program will complement existing funding.
- **Presentation:** The slide deck will be posted publicly.
- **Mental Health Spending:** Most mental health expenditures fall under teacher salaries and benefits, supported by special purpose grants. The district allocates staffing dollars for a coordinator and mental health counsellors and other staff as well as supplies and services. Oversight falls under Inclusive Education.
- **Operating Surplus:** A year-end surplus is not anticipated. Some capital purchases will be funded from Opening Accumulated Operating Surplus.
- **CUPE:** No questions were raised.
- **Budget Survey:** Concerns were raised about the survey's reliability due to low response. The Superintendent noted it was distributed to all staff, shared publicly and via DPAC, and that this meeting with partners ensures broader representation. The Secretary-Treasurer noted that feedback is also received leading up to the budget from Partner Advisory Meetings and other interactions with staff and students.
- **Facility Concerns:** In response to concerns raised about high indoor temperatures in May and June, Director Kerr reported ongoing evaluations of solutions such as window films and coverings through the Annual Facilities Grant. As for larger projects, such as wall insulation, it was confirmed that projects are addressed as prioritized with the funding available. The Committee Chair emphasized the need for increased advocacy for additional facility grants.

5. Comments or Questions from the Public Regarding Items in this Agenda – Nil

6. Meeting Schedule & Reminders

The next meetings of the Committee are scheduled for May 13, 2025.

7. Adjournment

The meeting was adjourned at 11:47 AM.

Board Chair

Secretary-Treasurer



Memorandum to the Board of Education Policy, Operations, and Finance Partner Advisory Committee

FROM: Cathy MacArthur, Secretary-Treasurer
DATE: May 13, 2025
SUBJECT: 2025 - 2026 Annual Budget

For Information

Introduction

This memorandum outlines the recommended Annual Budget 2025-2026.

Background

The Ministry of Education and Child Care requires every school district to submit a balanced budget for the next school year by June 30. The Board of Education of School District No. 8 (Kootenay Lake) is therefore required to approve and submit its 2025-2026 budget on or before June 30, 2025.

In preparation of the 2025-2026 annual budget, a detailed review was performed of ancillary budgets and programming budgets, and despite financial pressures, the district has ensured resources were focused on classroom support.

The budget process is based on the following main considerations:

- Alignment to the 2024-2029 Strategic Plan and maintaining a focus on the new strategic priorities of: Lifelong Learners, Connected Learners, Caring and Inclusive Learning Culture, Cultural and Identity Development, and Career Development
- Board consultation with key partners in April of each year: Kootenay Lake Principals and Vice Principals, Kootenay Lake Teachers' Association, CUPE Local 748, Aboriginal Education Council, Lower Kootenay Band, Kootenay Lake District Parent Advisor Committee, and students as well as the public
- A public survey that provides feedback from parents and other partners on the annual budget.
- A recognition that teachers and education assistants in school classrooms and virtual spaces are vital to the success of our students.

As a result of these considerations, the district ensured that the expenditures related to the classroom were maintained and that the budget supported the Board of Education's 2024-2029 mission, "To inspire and support each learner to thrive in a caring learning environment."

Information

Attached is the School District No. 8 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2025/2026 for review and discussion at the Policy, Operations, and Finance Partner Advisory Committee meeting. The recommended budget will be presented at the May 13, 2025 Meeting of the Board Held in Public for the Board's consideration and approval.



Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2026



School District No. 08 (Kootenay Lake)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.



ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$85,141,829 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE _____ DAY OF _____, 2025;

READ A SECOND TIME THE _____ DAY OF _____, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2025;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2025/2026, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer



School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,610,000	4,726,875
Adult	1,500	3,250
Total Ministry Operating Grant Funded FTE's	4,611,500	4,730,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,419,346	76,966,928
Other	380,850	390,198
Federal Grants	238,641	116,410
Tuition	628,450	1,002,150
Other Revenue	2,266,797	2,276,797
Rentals and Leases	105,000	105,000
Investment Income	458,000	499,000
Amortization of Deferred Capital Revenue	3,212,034	3,091,410
Total Revenue	83,709,118	84,447,893
Expenses		
Instruction	62,132,231	63,412,036
District Administration	5,076,174	4,959,296
Operations and Maintenance	13,714,384	13,506,485
Transportation and Housing	3,614,040	3,455,553
Total Expense	84,536,829	85,333,370
Net Revenue (Expense)	(827,711)	(885,477)
Budgeted Allocation (Retirement) of Surplus (Deficit)	511,560	577,156
Budgeted Surplus (Deficit), for the year	(316,151)	(308,321)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(316,151)	(308,321)
Budgeted Surplus (Deficit), for the year	(316,151)	(308,321)



School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,106,055	66,960,772
Operating - Tangible Capital Assets Purchased	455,000	504,019
Special Purpose Funds - Total Expense	14,291,589	14,312,848
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	4,139,185	4,059,750
Capital Fund - Tangible Capital Assets Purchased from Local Capital		147,668
Total Budget Bylaw Amount	85,141,829	86,135,057

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of EducationDate Signed

Signature of the SuperintendentDate Signed

Signature of the Secretary TreasurerDate Signed



School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Surplus (Deficit) for the year	(827,711)	(885,477)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(605,000)	(654,019)
From Local Capital		(147,668)
From Deferred Capital Revenue	(3,027,618)	(5,812,692)
Total Acquisition of Tangible Capital Assets	(3,632,618)	(6,614,379)
Amortization of Tangible Capital Assets	4,139,185	4,059,750
Total Effect of change in Tangible Capital Assets	506,567	(2,554,629)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(321,144)	(3,440,106)



School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,831,988	64,245,428
Other	303,850	303,850
Federal Grants	116,410	116,410
Tuition	628,450	1,002,150
Other Revenue	626,797	636,797
Rentals and Leases	105,000	105,000
Investment Income	437,000	478,000
Total Revenue	66,049,495	66,887,635
Expenses		
Instruction	47,997,145	49,255,691
District Administration	5,076,174	4,959,296
Operations and Maintenance	9,445,559	9,317,095
Transportation and Housing	3,587,177	3,428,690
Total Expense	66,106,055	66,960,772
Net Revenue (Expense)	(56,560)	(73,137)
Budgeted Prior Year Surplus Appropriation	511,560	577,156
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(455,000)	(504,019)
Total Net Transfers	(455,000)	(504,019)
Budgeted Surplus (Deficit), for the year	-	-



School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	63,152,889	62,976,165
ISC/LEA Recovery	(135,431)	(135,431)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults		14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	-	8,187
Labour Settlement Funding	-	576,762
NGN Self-Provisioned Site Grant	93,932	85,000
Total Provincial Grants - Ministry of Education and Child Care	63,831,988	64,245,428
Provincial Grants - Other	303,850	303,850
Federal Grants	116,410	116,410
Tuition		
Continuing Education	51,000	40,000
International and Out of Province Students	577,450	962,150
Total Tuition	628,450	1,002,150
Other Revenues		
Other School District/Education Authorities	426,018	426,018
Funding from First Nations	135,431	135,431
Miscellaneous		
Private School Bussing	51,348	51,348
Cultural Grants	-	10,000
After School Programs	14,000	14,000
Total Other Revenue	626,797	636,797
Rentals and Leases	105,000	105,000
Investment Income	437,000	478,000
Total Operating Revenue	66,049,495	66,887,635



School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,220,748	23,697,916
Principals and Vice Principals	4,526,079	4,482,435
Educational Assistants	3,922,744	3,930,582
Support Staff	8,002,570	7,818,666
Other Professionals	2,514,236	2,688,608
Substitutes	3,408,703	3,684,013
Total Salaries	45,595,080	46,302,220
Employee Benefits	11,457,615	11,601,723
Total Salaries and Benefits	57,052,695	57,903,943
Services and Supplies		
Services	2,466,803	2,551,938
Student Transportation	340,421	340,421
Professional Development and Travel	652,735	658,484
Rentals and Leases	122,551	122,551
Dues and Fees	99,940	99,210
Insurance	225,000	215,000
Supplies	3,316,709	3,269,321
Utilities	1,829,201	1,799,904
Total Services and Supplies	9,053,360	9,056,829
Total Operating Expense	66,106,055	66,960,772



School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,157,893					2,089,684	22,247,577
1.03 Career Programs							-
1.07 Library Services	30,328			87,732			118,060
1.08 Counselling	269,205						269,205
1.10 Inclusive Education	1,877,927		3,742,986	51,314		479,849	6,152,076
1.30 English Language Learning	15,935						15,935
1.31 Indigenous Education	869,460		179,758			3,014	1,052,232
1.41 School Administration		4,032,647		1,451,554	235,165	224,502	5,943,868
1.62 International and Out of Province Students				83,637			83,637
Total Function 1	23,220,748	4,032,647	3,922,744	1,674,237	235,165	2,797,049	35,882,590
4 District Administration							
4.11 Educational Administration		327,430			767,331		1,094,761
4.40 School District Governance					194,820	3,205	198,025
4.41 Business Administration		166,002		388,241	851,621	26,892	1,432,756
Total Function 4	-	493,432	-	388,241	1,813,772	30,097	2,725,542
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				28,886	351,630	1,322	381,838
5.50 Maintenance Operations				3,770,375		366,390	4,136,765
5.52 Maintenance of Grounds				177,818		24,381	202,199
5.56 Utilities							-
Total Function 5	-	-	-	3,977,079	351,630	392,093	4,720,802
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,688	113,669	1,053	170,410
7.70 Student Transportation				1,907,325		188,411	2,095,736
Total Function 7	-	-	-	1,963,013	113,669	189,464	2,266,146
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,220,748	4,526,079	3,922,744	8,002,570	2,514,236	3,408,703	45,595,080



School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,247,577	5,516,249	27,763,826	2,057,065	29,820,891	30,226,148
1.03 Career Programs	-		-		-	500
1.07 Library Services	118,060	32,525	150,585	21,315	171,900	252,307
1.08 Counselling	269,205	66,763	335,968	-	335,968	350,683
1.10 Inclusive Education	6,152,076	1,658,740	7,810,816	301,015	8,111,831	8,215,197
1.30 English Language Learning	15,935	3,952	19,887	-	19,887	
1.31 Indigenous Education	1,052,232	267,254	1,319,486	171,584	1,491,070	1,642,043
1.41 School Administration	5,943,868	1,403,848	7,347,716	197,061	7,544,777	7,674,055
1.62 International and Out of Province Students	83,637	23,836	107,473	393,348	500,821	894,758
Total Function 1	35,882,590	8,973,167	44,855,757	3,141,388	47,997,145	49,255,691
4 District Administration						
4.11 Educational Administration	1,094,761	240,125	1,334,886	292,556	1,627,442	1,596,349
4.40 School District Governance	198,025	44,630	242,655	301,247	543,902	482,905
4.41 Business Administration	1,432,756	318,549	1,751,305	1,153,525	2,904,830	2,880,042
Total Function 4	2,725,542	603,304	3,328,846	1,747,328	5,076,174	4,959,296
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	381,838	86,081	467,919	346,494	814,413	795,256
5.50 Maintenance Operations	4,136,765	1,125,153	5,261,918	866,600	6,128,518	6,034,848
5.52 Maintenance of Grounds	202,199	59,228	261,427	135,000	396,427	410,087
5.56 Utilities	-		-	2,106,201	2,106,201	2,076,904
Total Function 5	4,720,802	1,270,462	5,991,264	3,454,295	9,445,559	9,317,095
7 Transportation and Housing						
7.41 Transportation and Housing Administration	170,410	41,008	211,418	25,438	236,856	235,333
7.70 Student Transportation	2,095,736	569,674	2,665,410	684,911	3,350,321	3,193,357
Total Function 7	2,266,146	610,682	2,876,828	710,349	3,587,177	3,428,690
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,595,080	11,457,615	57,052,695	9,053,360	66,106,055	66,960,772



School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,587,358	12,721,500
Other	77,000	86,348
Federal Grants	122,231	
Other Revenue	1,640,000	1,640,000
Investment Income	15,000	15,000
Total Revenue	14,441,589	14,462,848
Expenses		
Instruction	14,135,086	14,156,345
Operations and Maintenance	129,640	129,640
Transportation and Housing	26,863	26,863
Total Expense	14,291,589	14,312,848
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-



School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	660,329	1,427,071	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308			160,000	41,650	115,835	759,048	211,664
Provincial Grants - Other									
Federal Grants									
Other			30,000	1,600,000					
Investment Income				15,000					
	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Less: Allocated to Revenue	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Deferred Revenue, end of year	-	-	660,329	1,427,071	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308			160,000	41,650	115,835	759,048	211,664
Provincial Grants - Other									
Federal Grants									
Other Revenue			30,000	1,600,000					
Investment Income				15,000					
	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Expenses									
Salaries									
Teachers							26,530	51,512	
Educational Assistants		169,887				25,415	26,360	325,927	
Support Staff									125,609
Other Professionals									29,072
	-	169,887	-	-	-	25,415	52,890	377,439	154,681
Employee Benefits		48,421				8,235	14,092	105,664	41,983
Services and Supplies	129,640		30,000	1,615,000	160,000	8,000	48,853	275,945	15,000
	129,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-



School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	50,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,622,244		26,863	55,000		55,400			19,000
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
	9,622,244	-	26,863	55,000	-	55,400	-	-	19,000
Less: Allocated to Revenue	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,622,244		26,863	55,000		55,400		50,000	19,000
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income									
	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Expenses									
Salaries									
Teachers	7,710,024			44,123					
Educational Assistants						42,738			
Support Staff									
Other Professionals									
	7,710,024	-	-	44,123	-	42,738	-	-	-
Employee Benefits	1,912,220			10,877		12,180			
Services and Supplies			26,863			482		50,000	19,000
	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-



School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	After School Sports & Arts Grant	Health Promoting School	Donations	National School Food Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	200,000					2,337,400
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	597,706						12,337,358
Provincial Grants - Other				50,000	27,000			77,000
Federal Grants							122,231	122,231
Other						10,000		1,640,000
Investment Income								15,000
	175,000	597,706	-	50,000	27,000	10,000	122,231	14,191,589
Less: Allocated to Revenue	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,441,589
Deferred Revenue, end of year	-	-	-	-	-	-	-	2,087,400
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	597,706	200,000					12,587,358
Provincial Grants - Other				50,000	27,000			77,000
Federal Grants							122,231	122,231
Other Revenue						10,000		1,640,000
Investment Income								15,000
	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,441,589
Expenses								
Salaries								
Teachers			120,750		21,651			7,974,590
Educational Assistants								590,327
Support Staff								125,609
Other Professionals	144,018	85,129						258,219
	144,018	85,129	120,750	-	21,651	-	-	8,948,745
Employee Benefits	30,982	18,975	29,946		5,349			2,238,924
Services and Supplies		493,602	49,304	50,000		10,000	122,231	3,103,920
	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,291,589
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-



School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		6,000	6,000	6,000
Amortization of Deferred Capital Revenue	3,212,034		3,212,034	3,091,410
Total Revenue	3,212,034	6,000	3,218,034	3,097,410
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,139,185		4,139,185	4,059,750
Total Expense	4,139,185	-	4,139,185	4,059,750
Net Revenue (Expense)	(927,151)	6,000	(921,151)	(962,340)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	605,000		605,000	654,019
Local Capital			-	
Total Net Transfers	605,000	-	605,000	654,019
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(322,151)	6,000	(316,151)	(308,321)





School District 8
Kootenay Lake

2025–2026 FINANCIAL PLAN

MAY 13, 2025





ACKNOWLEDGMENT

We acknowledge, respect and honour the First Nations in whose traditional territories the Kootenay Lake School District operates and all Aboriginal people residing within the boundaries of School District No. 8.





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EXECUTIVE SUMMARY

School District No. 8 (Kootenay Lake) (SD8) meets the learning needs of approximately 4,700 students across 21 schools and serves an area of approximately 15,000 square kilometers which includes the two main population centres of Nelson and Creston.

The 2025–2026 Annual budget is guided by the SD8’s strategic priorities outlined in the SD8 Strategic Plan supported by school learning plans. All SD8 decisions are guided by our core values and are based on evidence and extensive consultation.

Boards of Education are required to submit a balanced budget twice a year. If a district has an accumulated operating surplus from previous years, this accumulated operating surplus can be used to balance the operating budget.

“The School Act requires boards of education (boards) to prepare a balanced annual budget. Estimated spending in the annual budget must not exceed estimated revenue plus accumulated operating surplus (operating surplus). Operating surplus, with consistent rules and guidelines in place, enables boards to engage in long-term planning, mitigate financial risk and support consistent service to all students in the province.”

K-12 Public Education Accumulated Operating Surplus Policy

School-age enrolments are expected to decrease by 244.875 student FTEs (5.2%) between 2024–2025 and 2027–2028 while students with Unique Needs are expected to decrease by 23 students (9.2%) during that period. Although the projected decrease in enrolments will reduce the operating grants, the reduction will be partly offset by Funding Protection within the Operating Grant.

Operating Fund and Accumulated Operating Surplus

The following table shows the anticipated Net Operating Expense Before Inter-fund Transfers from 2025–2026 to 2027–2028:

Net Operating Revenue	2025–2026 Annual Budget	2026–2027 Projected Annual Budget	2027–2028 Projected Annual Budget
Total Operating Revenue	\$ 66,049,495	\$ 64,912,093	\$ 63,906,473
Total Operating Expenses	66,106,055	65,162,093	64,006,473
Net Operating Expense Before Inter-Fund Transfers	(\$56,560)	(\$250,000)	(\$100,000)

For 2025–2026, the Total Operating Revenue is budgeted at \$66.0 million and Total Operating Expenses are budgeted at \$66.1 million, resulting in a Net Operating Expense of \$56,560. The shortfall relates to new initiatives/emerging events which will be funded by internally restricted Accumulated Operating Surplus. Amounts for new initiatives were previously internally restricted by the Board.

The Net Operating Expense of \$250,000 and \$100,000 for 2026–2027 and 2027–2028 respectively represents projected spending on new initiatives/emerging events of \$50,000 each year with the remaining spending (\$200,000 in 2026–2027 and \$50,000 in 2027–2028) relating to future operating expenditures not funded by the current year operating grants. This will result in a further \$250,000 being internally restricted by the Board.

EXECUTIVE SUMMARY

The projected spending on the purchase of furniture, equipment, vehicles and technology assets from Accumulated Operating Surplus for 2025-2026 to 2027-2028 is \$1,655,000. By 2027-2028, the Accumulated Operating Surplus is projected to be \$4.8 million with \$2.0 million being internally restricted and \$2.8 million remaining as unrestricted (i.e. as a contingency reserve). The unrestricted Accumulated Operating Surplus will continue to fall within Board Policy of at least 3% of operating expenditures but not exceeding 5% of operating expenditures. Having \$2.8 million in unrestricted Accumulated Operating Surplus (4.4% of operating expenditures) ensures the district is protected from extraordinary circumstances which would negatively impact operations or supporting the education of students.

Special Purpose Funds

Special Purpose Fund revenue is expected to remain relatively constant at \$14.5 million in 2024-2025 and 2025-2026 with two new programs, the Professional Learning Grant (\$200,000) and the National School Food Program (\$122,231) adding additional revenue.

Decreases in revenue for other programs like the After School Sports & Arts Grant, Feeding Futures Fund, Seamless Day Kindergarten, Strong Start, Student & Family Affordability Fund, and the Work Experience Enhancement Initiative relate to the assumption of lower carry forward amounts being available in 2025-2026 compared to 2024-2025.

Decreases for Community Link, Feeding Futures, and the Learning Improvement Fund relates to lower funding due to lower enrolments.

Capital Fund

Planned capital expenditures for 2025-2026, totalling \$3,632,618 are shown below and include amounts funded by transfers from the Operating Fund and Special Purpose Fund and amount received as bylaw capital.

	Operating Fund	Special Purpose Fund	Bylaw Capital	All Funding
Furniture and Equipment	\$ 100,000		\$ 200,000	\$ 300,000
Operations Vehicles	100,000			100,000
Technology Assets	255,000			255,000
Building Upgrades		150,000	2,448,803	2,598,803
Kitchen Upgrades			37,500	37,500
Site Upgrades			341,315	341,315
Total Capital Acquisitions	\$ 455,000	\$ 150,000	\$3,027,618	\$3,632,618





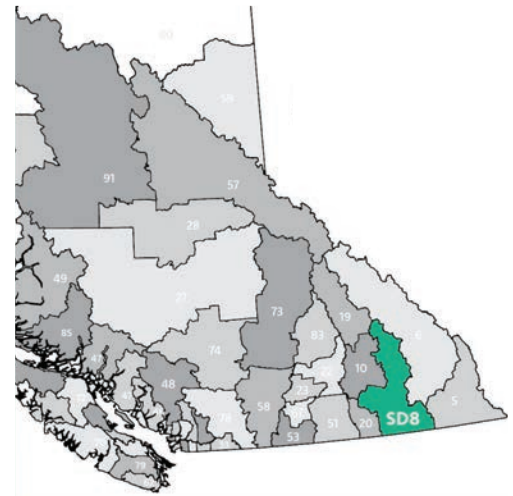
DISTRICT OVERVIEW

SD8 is a rural area comprising six unique school communities. Within the district lies the highest mountain pass in British Columbia, spanning two different time zones. Nestled between the Selkirk and Purcell mountain ranges, Kootenay Lake stands as one of the largest lakes in British Columbia, a widening of the Kootenay River, which in turn drains into the Columbia River system.

SD8 meets the learning needs of approximately 4,700 students across 21 schools. The district serves an area of approximately 15,000 square kilometers which includes the two main population centres of Nelson and Creston, and 11 elementary schools, 1 online learning school, 3 elementary-secondary schools (K-12), 1 middle school, 1 middle-secondary school and 4 secondary schools. SD8 employs about 900 staff.

Climate change is raising the risk of more frequent and severe wildfires, consequently affecting the summer months with smoke from these fires and surrounding areas. Within the Kootenay Lake area, there is the highest median age of all the economic regions in the province.

Unemployment in this region has consistently been higher than the provincial average. Workforce recruitment challenges impact the district.



British Columbia School Districts



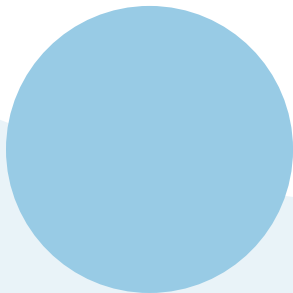
School District 8 Kootenay Lake
Families of Schools





GRATITUDE

The Board of Education is grateful for the dedication to the students of SD8 by all employees, Indigenous rights holders and partners, and education partners. Thank you to the Kootenay Lake Teachers' Association (KLTF); CUPE 748; Kootenay Lake Principals' and Vice-Principals' Association (KLPVPA); the Lower Kootenay Band; the Okanagan Nation Alliance; West Kootenay Metis; Sinixt (Lakes); Secwepemc (Splatshin); the District Parent Advisory Council (DPAC); the school Parent Advisory Council (PACs); Student Trustees; exempt staff; and especially students.





ALIGNMENT TO STRATEGIC PLAN

The 2025-2026 Annual budget is guided by the SD8's strategic priorities outlined in the SD8 Strategic Plan. These priorities are guided by SD8's vision, mission and values, supported by school learning plans. All SD8 decisions are guided by our core values and are based on evidence and extensive consultation. District initiatives and resources align with Ministry of Education and Child Care goals.



School District 8
Kootenay Lake

Mission

We inspire and support each learner to thrive in a caring learning environment.

Vision

Our learners grow as global citizens in an innovative and inclusive community.

Values

Our values help shape the culture of our schools and workplaces. By upholding these beliefs and attitudes, we can build learning communities that will lead to the fulfilment of our mission.

Strategic Priorities

Lifelong Learners

We improve student learning through interest-based, competency-based, flexible and innovative approaches.

Connected Learners

We inspire learners to become curious, critical, and creative stewards of the natural world and the local and global community.

Caring and Inclusive Learning Culture

We promote physical and mental well-being through social-emotional learning to foster compassionate learners.

Cultural and Identity Development

We promote a positive sense of identity in culturally safe and responsive communities of learning.

Career Development

We prepare students to graduate with options for their future life and career goals.



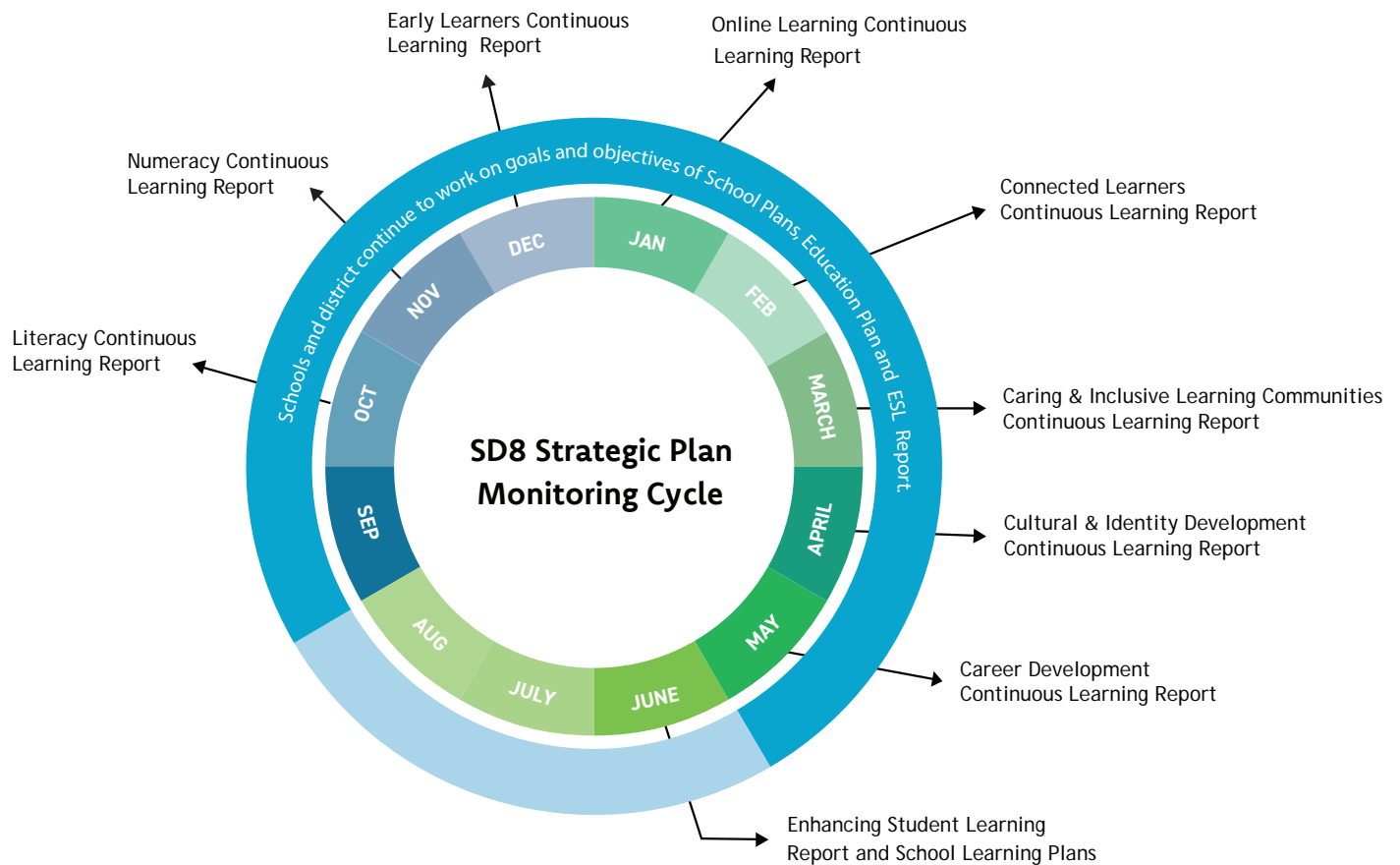
ALIGNMENT TO CONTINUOUS STUDENT LEARNING

The mandate for public education is outlined in the Statement of Education Policy Order, the Framework for Enhancing Student Learning Policy, and the Declaration of the Rights of Indigenous Peoples Act. SD8 supports this public education mandate.

The preamble to the School Act and the Statement of Education Policy Order states the purpose of the British Columbia school system is to enable all learners to become literate, to develop their individual potential and to acquire the knowledge, skills and attitudes needed to contribute to a healthy, democratic, and pluralistic society and a prosperous and sustainable economy.

SD8 has a continued focus on improving learning, inclusion and equity based on the Educated Citizen using high yield research-based strategies that are consistent with the Provincial curriculum. Since 2022-2023, SD8 has improved student outcomes in literacy, school completion, Indigenous student success, assessment participation and reliability, and monitoring of student initiatives.

The budget is aligned with the district's goals of continuous student learning. The following annual cycle illustrates how continuous student learning is monitored through the Enhancing Student Learning Report, Continuous Learning Reports and School Learning Plans:





BUDGET DEVELOPMENT

Boards of Education are required to submit a balanced budget twice a year. If a district has an accumulated operating surplus from previous years, this accumulated operating surplus can be used to balance the operating budget.

The first budget is due by June 30th each year for the following school year and is referred to as the Annual Budget. The second budget is due by February 28th and is called the Amended Annual Budget.

ANNUAL BUDGET

Enrolment Projections

The preparation of the 2025–2026 Annual Budget commenced with the enrolment projections which were provided to the Ministry of Education and Child Care by February 15, 2025.

The enrolment projections provided to the Ministry are in the form of FTEs, not headcount. Elementary, middle, secondary grades 8 and 9 and alternate school enrolments have FTEs equal to headcounts. Secondary school grades 10 to 12 are converted to FTE based on courses taken.

Enrolments were also projected for the supplemental funding categories: Level 1, 2, 3 Inclusive Education, English/French Language Learning, and Indigenous Education.

The preliminary funding estimates and preliminary staffing and other resource levels for the 2025–2026 Annual Budget are based on the enrolments provided by February 15, 2025.

Consultation

A public survey that provides feedback from parents and other partners on the Annual Budget was conducted in March.

In April, Board consultation takes place with key partners: Principals and Vice-Principals, Kootenay Lake Teachers' Association, CUPE Local 748, Indigenous Education Council, Lower Kootenay Band, Kootenay Lake District Parent Advisory Committee, students, and the public.

Preliminary Budget

The 2024–2025 Amended Annual Budget serves as the base for the development of the 2025–2026 Annual Budget.

The 2024–2025 revenues are adjusted for the following factors:

- Expected enrolment changes in all Ministry-funded student categories.
- Changes in the revenue from the International Student Program.
- Known changes in special purpose funding.

The 2024–2025 expenditures are adjusted for the following factors:

- The impact of enrolment changes on staffing levels.
- The impact of inflation.
- Additional known changes in expenditure levels, such as changes in benefit rates and committed school and department requests.
- Other known cost pressures, like known collective agreement increases, and other known wage lifts.
- Removal of one-time or non-continuing expenditure items.

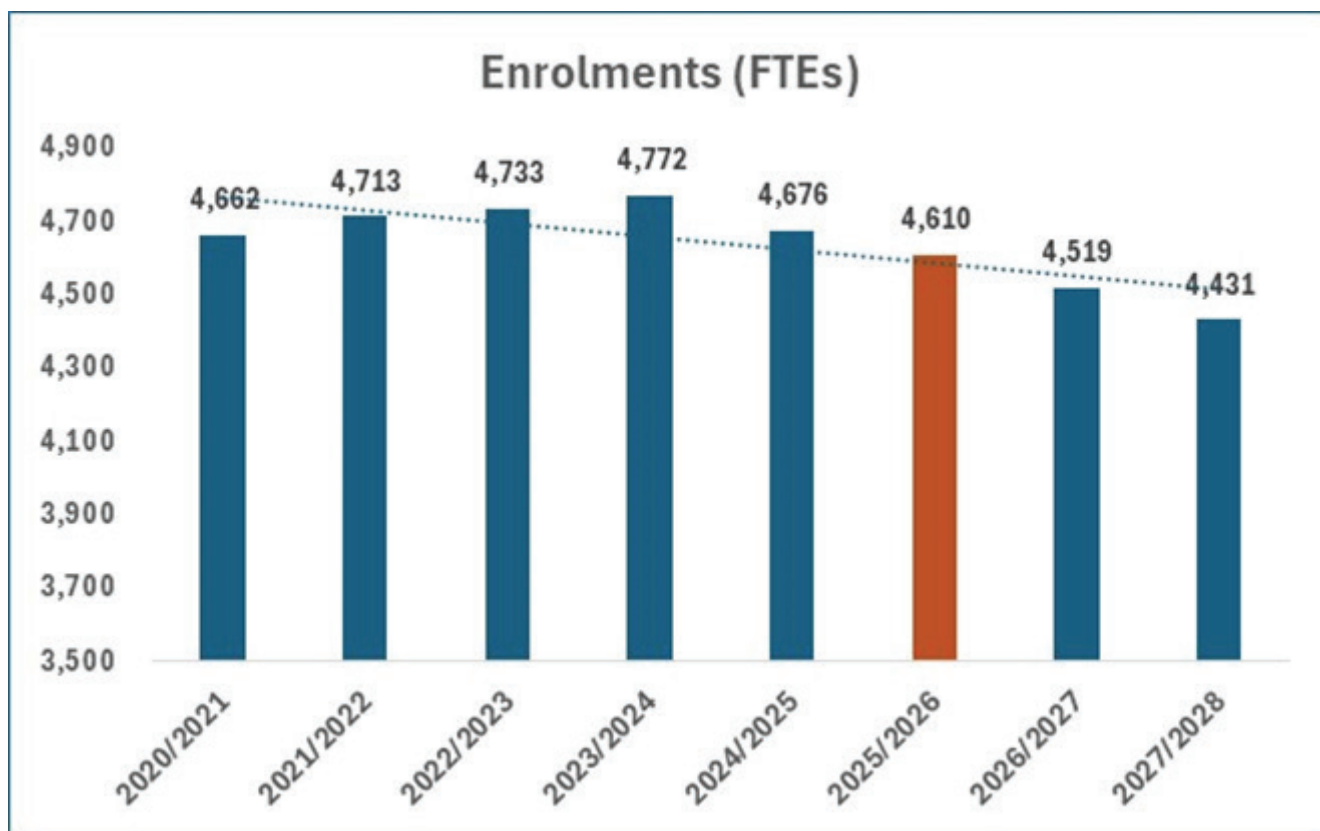
The preliminary 2025–2026 revenue and expenditures in the Operating Fund are compared to determine whether a budget surplus or deficit exists, and adjustments are made to achieve a balanced budget.

AMENDED ANNUAL BUDGET

The annual re-calculation of the operating grant based on actual enrolments takes place in December. Generally, the filing deadline for the Amended Annual Budget is February 28th. In addition to the revised operating grant, other revenues and expenses are adjusted based on activity during the school year.

MULTI-YEAR ENROLMENT PROJECTIONS

The enrolment information presented below is based on actual full-year enrolment (regular, alternate, online learning, continuing education, and non-graduated adult learners) for 2020-2021 to 2024-2025 and forecasted enrolment for 2025-2026 to 2027-2028.



Based on demographic information, the student FTEs for regular, alternate, online, learning, continuing and non-graduate adult learners are projected to steadily decline over the coming years.

For 2025-2026, SD8 is projecting an estimated enrolment of 4,322 regular K-12 full-time equivalent students FTEs, 18 alternate school student FTEs, 270 online learning FTEs, and non-graduated adult learners. This is a projected decline of 74.1875 student FTEs in the regular K-12 and alternate school student FTEs and an increase of 8.3125 online learning student FTEs, for a net decrease of 65.875 student FTEs. The projected decrease for 2026-2027 is 91 student FTEs (2.0%) and the projected decrease for 2027-2028 is 88 student FTEs (1.9%).

Like the regular K-12 enrolments, students with Unique Needs, English Language Learners (ELL), and Indigenous learners are also expected to decrease by 23 students (9.2%) between 2024-2025 and 2027-2028.

2025-2026 OPERATING GRANT ALLOCATION FORMULA

The General Operating Grants are calculated using individual district enrolments and unique district factors that may or may not apply to each school district. Funding protection or enrolment decline funding is also provided for school districts that experience a significant decline in operating grants or enrolment declines.

This table shows the Ministry funding rates for the 2025–2026 school year. It also describes the unique district factors and funding protection/enrolment decline funding.

74% allocated through the Basic Allocation	Basic Allocation	
	Common per student amount for every FTE student enrolled by school type.	
	Standard School	\$9,015 per school age FTE
	Alternate School	\$9,015 per school age FTE
	Continuing Education	\$9,015 per school age FTE
18% allocated to recognize unique student enrolment	Online Learning	\$7,280 per school age FTE
	Unique Student	
	Additional per student funding to address uniqueness of district enrolment and support additional programming, includes Equity of Opportunity Supplement for children and youth in care and students with mental health challenges.	
	Level 1 Inclusive Education	\$51,300 per student
	Level 2 Inclusive Education	\$24,340 per student
	Level 3 Inclusive Education	\$12,300 per student
	English/French Language Learning	\$1,815 per student
7% allocated to recognize unique district factors	Indigenous Education	\$1,790 per student
	Adult Education	\$5,755 per FTE
	Unique District	
	Additional funding to address uniqueness of district factors	
	Small Community	For small schools located a distance away from the next nearest school
	Low Enrolment	For districts with low total enrolment
	Rural Factor	Located some distance from Vancouver and the nearest large regional population centre
	Climate Factor	Operate schools in colder/warmer climates; additional heating or cooling requirements
	Sparseness Factor	Operate schools that are spread over a wide geographic area
	Student Location Factor	Based on population density of school communities
.2% allocated to buffer the effects of declining enrolment	Supplemental Student Location Factor	Level 1 and 2 inclusive education enrolment
	Salary Differential	Funding to districts that have average educator salaries
	Funding Protection/Enrolment Decline	
	Funding Protection	Funding to ensure that no district experiences a decline in operating grants greater than 1.5% when compared to the previous September
	Enrolment Decline	Funding to districts experiencing enrolment decline of at least 1% when compared to the previous year
CSF Supplement		
District receives a 15% funding premium on allocated funding		

The published rates for the 2025–2026 school year show an increase of 1.1% over 2024–2025 for all categories in the basic allocation and unique students.

The 1.1% increase incorporates some 2024–2025 labour settlement funding that was received outside of the per student funding rates in the 2024–2025 operating grant, making the actual year-over-year rate increase lower.

The 2025–2026 rate increases include:

- Basic Allocation rates per school age FTE for standard school, alternate school, and continuing education – \$100 per school age FTE
- Basic Allocation rate per student for online learning –\$80 per student
- Unique Students:
 - ◊ Level 1 – \$570 per student
 - ◊ Level 2 – \$270 per student
 - ◊ Level 3 – \$140 per student
 - ◊ English/French Language Learners/Indigenous Learners – \$20 per student



OPERATING FUND – CURRENT YEAR

NET OPERATING EXPENSE

Below is a table showing Net Operating Expense before Inter-fund Transfers for 2025–2026 and 2024–2025. Both the revenues and expenses are expected to decrease by \$0.8 million (1.3%), resulting in little change in the Net Operating Revenue.

Net Operating Revenue	2025–2026 Annual Budget	2024–2025 Amended Annual Budget	Increase (Decrease) \$	Increase (Decrease) %
Total Operating Revenue	\$ 66,049,495	\$ 66,887,635	(\$ 838,140)	(1.3%)
Total Operating Expenses	66,106,055	66,960,772	(\$ 854,717)	(1.3%)
Net Operating Expense Before Inter-Fund Transfers	(\$ 56,560)	(\$ 73,137)	(\$ 16,577)	–

For 2025–2026, the Total Operating Revenue is budgeted at \$66.0 million and Total Operating Expenses are budgeted at \$66.1 million, resulting in a Net Operating Expense of \$56,560. The shortfall relates to new initiatives/emerging events which will be funded by internally restricted Accumulated Operating Surplus. Amounts for new initiatives were previously internally restricted by the Board.

OPERATING REVENUE

Below is a table showing Operating Revenue for 2025–2026 and 2024–2025.

Operating Revenue	2025–2026 Annual Budget	2024–2025 Amended Annual Budget	Increase (Decrease) \$	Increase (Decrease) %
Ministry of Education & Child Care Operating Grant	\$ 63,831,988	\$ 64,245,428	(\$413,440)	(0.6%)
Other Provincial Grants	303,850	303,850	-	0%
Federal Grants	116,410	116,410	-	0%
Tuition	628,450	1,002,150	(\$373,700)	(37.3%)
Other Revenue	626,797	636,797	(\$10,000)	(1.6%)
Rentals and Leases	105,000	105,000	-	0%
Investment Income	437,000	478,000	(\$41,000)	(8.6%)
Total Operating Revenue	\$ 66,049,495	\$ 66,887,635	(\$838,140)	(1.3%)

The Operating Fund revenues are projected to decrease due to lower operating grants from the Ministry of Education & Child (\$0.4 million) and lower tuition revenue from lower enrolments in the International Program (\$0.4 million). Investment income is expected to decrease BY \$41k due to lower interest rates.

School-age enrolments are projected to decrease by 65.875 student FTEs and student FTEs with unique needs (Inclusive Education, English Language Learners and Indigenous Learners) are projected to decrease by 50 student FTEs. International Program enrolments are projected to decrease by 16 students.



OPERATING EXPENSES

Below is a table showing Operating Expenses for 2025-2026 and 2024-2025.

Operating Expenses	2025-2026 Annual Budget	2024-2025 Amended Annual Budget	Increase (Decrease) \$	Increase (Decrease) %
Salaries				
Teachers	\$ 23,220,748	\$ 23,697,916	(\$477,168)	(2.0%)
Principals & Vice-Principals	4,526,079	4,482,435	43,644	0.9%
Educational Assistants	3,922,744	3,930,582	(\$7,838)	(0.2%)
Support Staff	8,002,570	7,818,666	\$183,904	2.4%
Other Professionals	2,514,236	2,688,608	(\$174,372)	(6.5%)
Substitutes/Relief Staff	3,408,703	3,684,013	(\$275,310)	(7.5%)
Total Salaries	\$ 45,595,080	\$ 46,302,220	(\$707,140)	(1.5%)
Employee Benefits	11,457,615	11,601,723	(144,108)	(1.2%)
Total Salaries & Benefits	\$ 57,052,695	\$ 57,903,943	(\$851,248)	(1.5%)
Services & Supplies				
Services	2,466,803	2,551,938	(85,135)	(3.3%)
Student Transportation	340,421	340,421	-	-
Professional Development & Travel	652,735	658,484	(5,749)	(0.9%)
Rentals and Leases	122,551	122,551	-	-
Dues and Fees	99,940	99,210	730	0.7%
Insurance	225,000	215,000	10,000	4.7%
Supplies	3,316,709	3,269,321	47,388	1.4%
Utilities	1,829,201	1,799,904	29,297	1.6%
Total Services & Supplies	\$ 9,053,360	\$ 9,056,829	(\$ 3,469)	-
Operating Expenses	\$ 66,106,055	\$ 66,960,772	(\$854,717)	(1.3%)



The salaries and benefits for the Operating Fund are projected to decrease by \$0.9 million (1.5%).

The 2025-2026 preliminary budget for salaries and benefits is based on the current collective agreements for CUPE and KLTF which expires on June 30, 2025. Any additional labour costs resulting from labour settlements and additional labour settlement funding from the MoECC will be reflected in the 2025-2026 amended budget. Changes in salaries include:

- Teachers – Decrease due to a reduction in staffing resulting from lower student enrolments and a shift of teaching salaries from the operating fund to special purpose funds
- Principals and Vice-Principals – Increase due to staff progression through salary scale and the filling of positions
- Support Staff – Increase due to additional staffing in transportation, information technology, and other supporting departments
- Other Professionals – Decrease due to eliminating district level exempt staff positions
- Substitutes/Relief Staff – Decrease due to less use of relief staff for support staff, teachers and principals

Supplies and Services in the Operating Fund are projected to remain constant at \$9.0 million with the following changes:

- Services – Reduction in discretionary contracted services and services for the international program due to lower enrolments
- Insurance – Increase relates to higher insurance rates
- Supplies – Increase in instructional supplies
- Utilities – Increase related to increase in utility rates





OPERATING FUND - MULTI-YEAR PROJECTIONS

ASSUMPTIONS

The 2026-2027 and 2027-2028 projections for the Operating Fund are based on the following assumptions:

2026-2027 Projection Assumptions

- Basic allocation rates per student and the funding rates per student for students with Unique Needs will remain at 2025-2026 levels.
- School-age enrolments: decrease of 91.00 student FTEs from 2025-2026 to 2026-2027.
- Unique Student Needs (Inclusive Education, ELL, Indigenous): decrease of 41.00 student FTEs from 2025-2026 to 2026-2027.
- Funding Protection will be received partly offsetting the reduction in the General Operating Grant due to declining enrolments.
- Federal grants will remain consistent from 2025-2026 to 2026-2027.
- International Student Program enrolments and the student rate per FTE will remain consistent with 2025-2026.
- Other revenue and Rentals and Leases will remain consistent from 2025-2026 to 2026-2027.
- Interest rates will remain consistent from 2025-2026 to 2026-2027.
- Operating expenses (salaries, benefits, services and supplies) will be reduced proportionately from 2025-2026 to 2026-2027 for all categories by 1.4%.

2027-2028 Projection Assumptions

- Basic allocation rates per student and the funding rates per student for students with Unique Needs will remain at 2025-2026 and 2026-2027 levels.
- School-age enrolments: decrease of 88.00 student FTEs from 2026-2027 to 2027-2028.
- Unique Student Needs (Inclusive Education, ELL, Indigenous): decrease of 38.00 student FTEs from 2026-2027 to 2027-2028.
- Funding Protection will be received partly offsetting the reduction in the General Operating Grant due to declining enrolments.
- Federal grants will remain consistent from 2026-2027 to 2027-2028.
- International Student Program enrolments and the student rate per FTE will remain consistent with 2025-2026 and 2026-2027.
- Other revenue and Rentals and Leases will remain consistent from 2026-2027 to 2027-2028.
- Interest rates will remain consistent from 2026-2027 to 2027-2028.
- Operating expenses (salaries, benefits, services and supplies) will be reduced proportionately from 2026-2027 to 2027-2028 for all categories by 1.8%.



MULTI-YEAR OPERATING REVENUE AND EXPENSES

As shown in the table below, the Operating Fund revenues are projected to decrease by \$0.8 million (1.3%) between 2025-2026 and 2026-2027, \$1.1 million (1.7%) between 2026-2027 and 2025-2026, and \$1.0 million (1.5%) between 2027-2028 and 2026-2027 due to declining enrolments.

Projected Operating Revenue	2025-2026 Annual Budget	2026-2027 Projected Annual Budget	2027-2028 Projected Annual Budget
Ministry of Education & Child Care Operating Grant	\$ 63,831,988	\$ 62,694,586	\$ 61,688,966
Other Provincial Grants	303,850	303,850	303,850
Federal Grants	116,410	116,410	116,410
Tuition/Other Revenue/Rentals & Leases	1,360,247	1,360,247	1,360,247
Investment Income	437,000	437,000	437,000
Total Operating Revenue	\$ 66,049,495	\$ 64,912,093	\$ 63,906,473
Year-Over-Year Decrease (\$)	(\$838,140)	(\$1,137,402)	(\$1,005,620)
Year-Over-Year Decrease (%)	(1.3%)	(1.7%)	(1.5%)

As shown in the table below, the Operating Fund expenses are projected to decrease by \$0.9 million (1.3%) between 2025-2026 and 2026-2027, \$0.9 million (1.4%) between 2026-2027 and 2025-2026, and \$1.2 million (1.8%) between 2027-2028 and 2026-2027 to offset declining operating grant revenue.

Projected Operating Expenses	2025-2026 Annual Budget	2026-2027 Projected Annual Budget	2027-2028 Projected Annual Budget
Salaries	\$ 45,595,080	\$ 44,943,982	\$ 44,146,918
Employee Benefits	11,457,615	11,294,000	11,093,705
Total Salaries & Benefits	\$ 57,052,695	\$ 56,237,982	\$ 55,240,623
Services & Supplies	9,053,360	8,924,111	8,765,850
Total Operating Expenses	\$ 66,106,055	\$ 65,162,093	\$ 64,006,473
Year-Over-Year Decrease (\$)	(\$854,717)	(\$943,962)	(\$1,155,620)
Year-Over-Year Decrease (%)	(1.3%)	(1.4%)	(1.8%)



The table below shows the projected Net Operating Expense for 2025–2026 to 2027–2028.

Net Operating Revenue	2025–2026 Annual Budget	2026–2027 Projected Annual Budget	2027–2028 Projected Annual Budget
Total Operating Revenue	\$ 66,049,495	\$ 64,912,093	\$ 63,906,473
Total Operating Expenses	66,106,055	65,162,093	64,006,473
Net Operating Expense Before Inter–Fund Transfers	(\$ 56,560)	(\$250,000)	(\$100,000)

The Net Operating Expense before Inter–Fund Transfers of \$56,560 for 2025–2026 represents new initiatives/ emerging events (employee engagement and cybersecurity) which will be funded by internally restricted Opening Accumulated Surplus. These amounts were previously internally restricted by the Board.

The Net Operating Expense of before Inter–Fund Transfers \$250,000 and \$100,000 for 2026–2027 and 2027–2028 respectively represents projected spending on new initiatives/emerging events of \$50,000 each year with the remaining spending (\$200,000 in 2026–2027 and \$50,000 in 2027–2028) relating to future operating expenditures not funded by the current year operating grants. Policy 621: Accumulated Operating Surplus allows the Board to internally restrict Accumulated Operating Surplus for Operations Spanning Multiple School Years, including future years’ operations, if needed.



ACCUMULATED OPERATING SURPLUS

Changes in Accumulated Operating Surplus

As shown in the table below, the Ending Accumulated Operating Surplus is projected to decrease by \$2.1 million from \$6.9 million to \$4.8 million between 2024-2025 and 2027-2028 due to projected Net Operating Expense and the purchase of furniture, equipment, vehicles, and technology assets.

Change in Accumulated Operating Surplus	2024-2025 Amended Annual Budget	2025-2026 Annual Budget	2026-2027 Projected Annual Budget	2027-2028 Projected Annual Budget
Opening Accumulated Operating Surplus	\$7,454,254	\$6,877,098	\$6,365,538	\$5,515,538
Changes:				
Net Operating Expense:				
New Initiatives/Emerging Events	(73,137)	(56,560)	(50,000)	(50,000)
Operating Expenses	-	-	(200,000)	(50,000)
Capital Purchases:				
Purchase of Furniture, Equipment, Vehicles and Technology Assets	(504,019)	(455,000)	(600,000)	(600,000)
Ending Accumulated Operating Surplus	\$6,877,098	\$6,365,538	\$5,515,538	\$4,815,538



The table below shows the projected changes in the components of the Accumulated Operating Surplus, including internally restricted and unrestricted balances, between 2024-2025 and 2027-2028.

Accumulated Operating Surplus Balances	2024-2025 Amended Annual Budget	2025-2026 Annual Budget	2026-2027 Projected Annual Budget	2027-2028 Projected Annual Budget	Increase (Decrease) from 2024-2025 to 2027-2028
Internally Restricted for:					
Professional Development (employment contracts)	\$ 110,769	\$ 110,769	\$ 110,769	\$ 110,769	-
New Initiatives/ Emerging Events	276,863	220,303	170,303	120,303	(156,650)
Future years' operations:					
2026-2027	-	-	200,000	200,000	200,000
2027-2028	-	-	-	50,000	50,000
Purchase of Furniture, Equipment, Vehicles and Technology Assets	3,128,539	2,673,539	2,073,539	1,473,539	(1,655,000)
School Surplus Carry Forwards	29,077	29,077	29,077	29,077	-
Total Internally Restricted	\$ 3,545,248	\$ 3,033,688	\$ 2,583,688	\$ 1,983,688	(\$1,561,550)
Unrestricted	3,331,850	3,331,850	2,931,850	2,831,850	(500,000)
Ending Accumulated Operating Surplus	\$6,877,098	\$6,365,538	\$5,515,538	4,815,538	(\$2,061,560)

Between 2024-2025 and 2027-2028, the district is projected to utilize amounts previously restricted to fund new initiatives/emerging events (\$156,560) and purchase furniture, equipment, vehicles and technology assets (\$1,655,000). Additional amounts are projected to be required for future years' operations in the amount of \$250,000 and should be internally restricted by the Board, if needed.

The unrestricted balance which acts as a contingency reserve is projected to decrease by \$0.5 million from \$3.3 million in 2024-2025 to \$2.8 million in 2027-2028 but remain well within Policy 621: Accumulated Operating Surplus range of 3% to 5% of operating expenditures (5.0% for 2025-2026, 4.4% for 2026-2027 and 2027-2028).



SPECIAL PURPOSE FUNDS

Special Purpose Funds are utilized to capture funding designated for specific purposes and balances can be deferred to subsequent years, if permitted, for their intended purpose. Grant revenue can only be recognized as expenses are incurred. Any unused grants or funds remaining at the end of the year are treated as deferred revenue.

The following special purpose funds have been included in the 2025–2026 Annual Budget:

Funding	2025–2026 Annual Budget	2024–2025 Amended Annual Budget	Increase (Decrease)
Annual Facilities Grant	\$279,640	\$279,640	–
Funding provided to boards of education to use at their discretion for projects required to maintain facility assets through their anticipated economic life and to prevent premature deterioration of these assets.			
Learning Improvement Fund	\$218,308	\$223,014	(\$4,706)
Funding for the purpose of providing additional resources, specifically targeted to support complex classes that present challenging learning conditions.			
StrongStart Program	\$160,000	\$216,353	(\$56,353)
Provides high quality school or community based early learning parent/family participation programs for children who are not yet eligible for Kindergarten. These programs are designated to improve children's social-emotional skills, enhance numeracy and language acquisition, and improve transitions to school.			
Ready, Set, Learn Program	\$41,650	\$41,650	–
Focused on families and their three-to five-year-old children, the RSL program fosters positive connections between families, schools, and local community agencies.			
Official Languages (OLEP)	\$115,835	\$115,835	–
Funding for core French language program and curriculum resources, to support incremental costs resulting from offering French as a second official language instruction in BC.			
Community LINK	\$759,048	\$795,022	(\$35,974)
Funding for programs and initiatives to improve the education performance of vulnerable students, including academic achievement and social functioning. Programs and services can include breakfast, lunch and snack programs, academic supports, counselling, youth workers, and after-school programs.			
Classroom Enhancement Fund	\$9,833,908	\$9,621,529	\$212,379
Funding to assist school districts in implementing restored class size and composition limits, overhead funding for the additional supports required for implementation, and the teachers necessary to staff the additional classrooms required by the restored language.			
First Nation Student Transportation	\$26,863	\$26,863	–
Funding to address the transportation needs of on-reserve First Nation students who face specific challenges when attending public schools in the province.			



SPECIAL PURPOSE FUNDS

Funding	2025-2026 Annual Budget	2024-2025 Amended Annual Budget	Increase (Decrease)
Mental Health in Schools	\$55,000	\$55,000	-
Funding to promote mental health and prevent mental illness for essential workers in K-12 schools, including educators and administrators, most affected by the COVID-19 pandemic.			
Changing Results for Young Children	-	\$8,303	(\$8,303)
The project is a partnership between school districts and the United Way of British Columbia to implement ongoing collaborative professional learning among educators across schools and communities to support social-emotional learning outcomes for children in the early years.			
Seamless Day Kindergarten	\$55,400	\$71,334	(\$15,934)
Certified Early Childhood Educators (ECEs) provide before and after-school care within the kindergarten classroom and support learning alongside the classroom teacher.			
Early Childhood Education Dual Credit Program	-	\$45,975	(\$45,975)
In partnership with Selkirk College and College of the Rockies, this program offers SD8 students with an opportunity to complete Early Childhood Education courses towards the ECE certificate.			
Student & Family Affordability Fund	\$50,000	\$203,904	(\$153,904)
Funding to help meet the needs of students and families to help districts make sure students have school supplies they need and cover any additional fees so that students in need can take part in activities.			
Strengthening Early Years to Kindergarten (SEY2KT)	\$19,000	\$27,429	(\$8,429)
This project partners with districts/community sites and is focused on developing guidelines, models, and district/site partnerships to ensure children and their families experience coherent transitions from community based early learning experiences to Kindergarten in schools/districts.			
Early Care and Learning (ECL)	\$175,000	\$175,000	-
Funding for Early Care and Learning implementation support			
Feeding Futures Fund	\$597,706	\$759,649	(\$161,943)
Program addresses the immediate need of feeding students and builds on the progress made with the Student and Family Affordability Fund to help reduce the challenges of rising food costs for families who need it most.			
Health Careers Grant	-	\$5,000	(\$5,000)
Grant to assist students in exploring careers in the health sector.			



SPECIAL PURPOSE FUNDS

Funding	2025-2026 Annual Budget	2024-2025 Amended Annual Budget	Increase (Decrease)
After School Sports & Arts Grant (ASSAI)	\$50,000	\$59,348	(\$9,348)
ASSAI programs provide fun, safe, accessible, and high-quality after school programming to BC children in Kindergarten to Grade 8. ASSAI programs are specifically designed to reduce barriers to participation that children may face (i.e. due to financial, social, cultural, behavioral, geographical, and other factors).			
Health Promoting Schools	\$27,000	\$27,000	-
Grant from Interior Health to support healthy schools.			
Work Experience Enhancement Initiative	-	\$50,000	(\$50,000)
Funding to build and strengthen relationships with employers in the Early Childhood Education (ECE), Health, and Technology sectors that will increase student participation in Work Experience (WEX) 12A and 12B courses.			
Professional Learning Grant	\$200,000	-	\$200,000
Professional learning grant to provide professional learning for teachers and support staff in evidence-based approaches to literacy development and literacy information/resources for parents and caregivers.			
National School Food Program	\$122,231	-	\$122,231
The B.C. Government entered into an agreement with the Government of Canada through the National School Food Program (NSFP), providing approximately \$39 million over three years in additional school food program funding to complement Feeding Futures.			
Scholarships and Bursaries	\$30,000	\$30,000	-
Funds that are used to provide scholarships and bursaries to students to support them in post-secondary education.			
Donations	\$10,000	\$10,000	
Funds that are received from the public to support school activities.			
School Generated Funds	\$1,615,000	\$1,615,000	
Funds that are generated locally at the school level and used for school operations. The school generated funds are intended to be used to fund activities that directly benefit the students in the school.			
Total	\$14,441,589	\$14,462,848	(\$21,259)

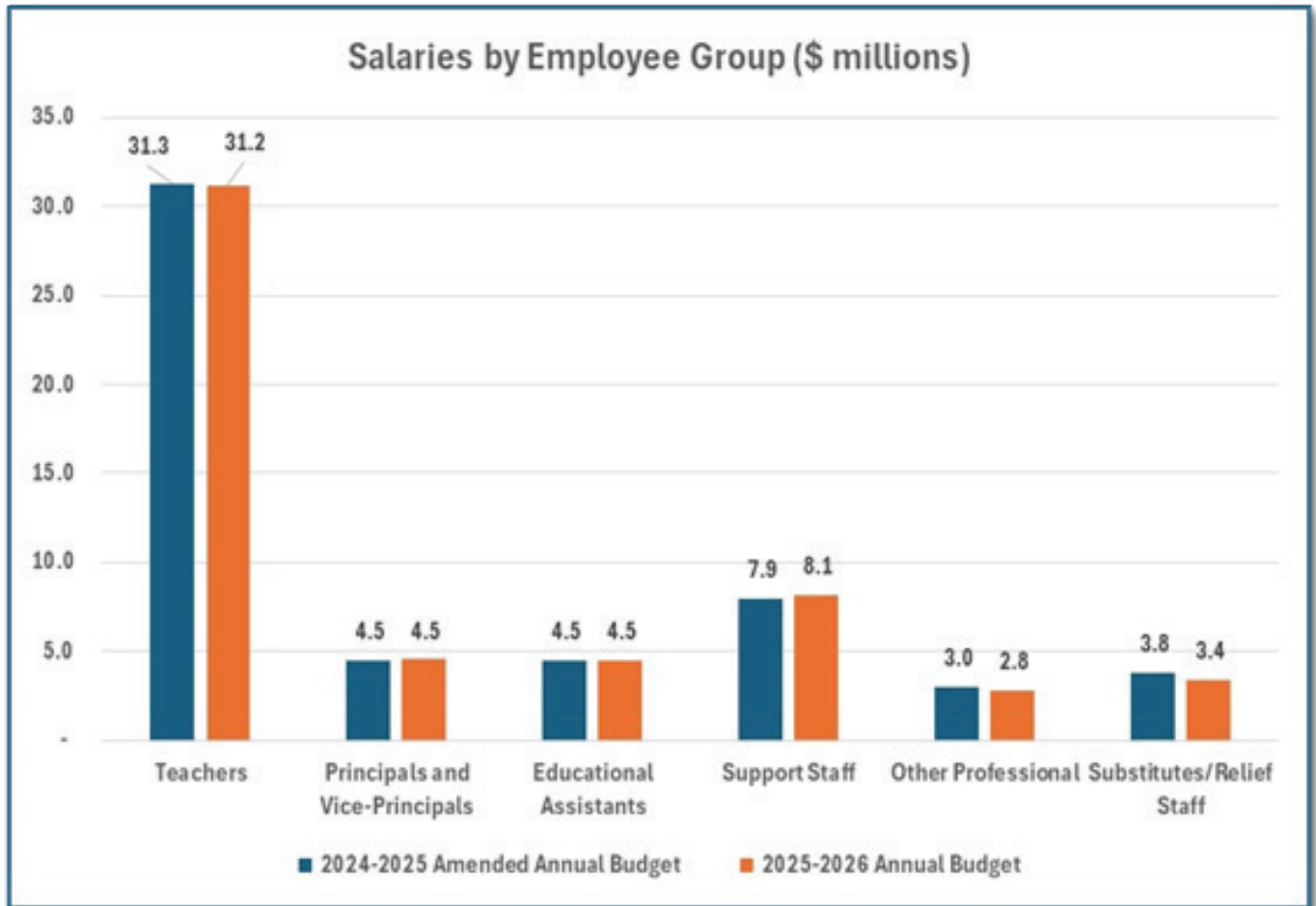
Decreases in revenue for other programs like the After School Sports & Arts Grant, Feeding Futures Fund, Seamless Day Kindergarten, Strong Start, Student & Family Affordability Fund, and the Work Experience Enhancement Initiative relate to the assumption of lower carry forward amounts being available in 2025-2026 compared to 2024-2025.

Decreases for Community Link, Feeding Futures, and the Learning Improvement Fund relates to lower funding due to lower enrolments.



DISTRICT STAFFING COSTS

The analysis below reviews the budgeted staffing costs for the combined Operating and Special Purpose Funds. The chart below shows the amounts budgeted for salaries by employee group in 2024-2025 compared to 2025-2026.

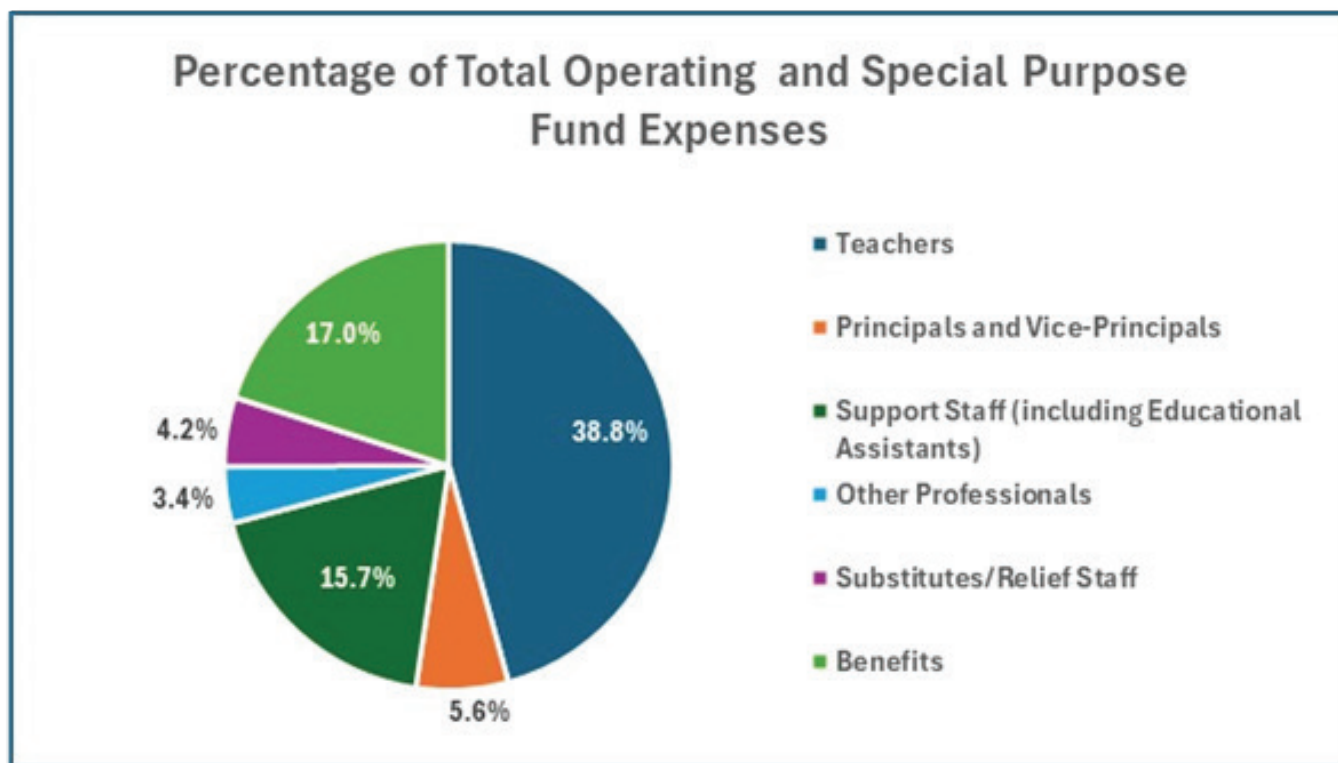


Changes in salaries include:

- Teachers – decrease due to a reduction in staff resulting from lower student enrolments.
- Support Staff – increase due to additional staffing in transportation, information technology and other supporting departments.
- Substitutes/Relief Staff – decrease due to less use of relief staff for support staff, teachers and principals.



The chart below shows the percentage of total Operating and Special Purpose Fund expenses that are budgeted by employee group for 2025–2026.



Teachers

The district focuses on ensuring that it prioritizes allocation of its resources in the classroom to the maximum extent possible. The district continues to have support for our diverse learners, including Psychologists, Counsellors, Speech and Language Pathologists, Deaf and Hard of Hearing Resource Teachers, Vision Resource Teachers, Inclusion Support Teachers, Occupational Therapists, and Physiotherapists. Indigenous learners are also supported with Aboriginal Education Teachers and Aboriginal and Youth Liaison Workers.

Principals and Vice-Principals

The Principal and Vice-Principal staffing is budgeted to remain constant.

Educational Assistants

Educational Assistants and Youth and Family Workers positions are budgeted to remain constant despite the lower enrolments to provide additional support in the classroom.

Support Staff

Support staffing is budgeted to increase due to additional staffing in Transportation, Information Technology and other support departments.

Other Professionals

Other Professionals is budgeted to decrease due the elimination of positions. The other professional salaries account for 3.4% of the total Operating and Special Purpose Funds salaries and are consistent with other school districts with similar enrolments.

Substitutes/Relief Staff

Substitutes/relief staff are budgeted to decrease due to lower support staff, teacher and principal and vice-principal relief costs.

CAPITAL FUND

Capital expenditures are primarily funded by the Ministry of Education and Child Care approved bylaw capital (including the capital portion of the Annual Facilities Grant) and transfers from the Operating Fund and Special Purpose Funds.

MINOR CAPITAL PROJECTS (FUNDED BY BYLAW CAPITAL)

Minor capital projects approved for the 2025–2026 school year are shown below.

School	Project Description	Amount
LV Rogers Secondary	School Enhancement Program – HVAC Upgrades	\$100,000
Trafalgar Middle	School Enhancement Program – Plumbing Upgrades	\$1,000,000
Brent Kennedy Elementary	Playground Equipment	\$200,000
Various Schools	FIP – Kitchen Equipment Upgrades	\$37,500
Various Schools	Annual Facility Grant (Capital Portion)	\$1,690,118
	Total Approved Funding	\$3,027,618

Approvals for the purchase of electric buses has not been announced.

Bylaw capital is received under the Annual Facilities Grant to fund building upgrades (i.e. accessibility upgrades, asbestos abatement, electrical upgrades, exterior wall system upgrades, HVAC upgrades, interior construction upgrades, plumbing upgrades, roofing upgrades) and site upgrades across the district.

SUMMARY OF CAPITAL ACQUISITIONS

The table below summarizes the planned capital acquisitions, totalling \$3,632,618 funded by transfers from the operating and special purpose funds and bylaw capital.

	Operating Fund	Special Purpose Fund	Bylaw Capital	All Funding
Furniture and Equipment	\$ 100,000		\$ 200,000	\$ 300,000
Operations Vehicles	100,000			100,000
Technology Assets	255,000			255,000
Building Upgrades		150,000	2,448,803	2,598,803
Kitchen Upgrades			37,500	37,500
Site Upgrades			341,315	341,315
Total Capital Acquisitions	\$ 455,000	\$ 150,000	\$3,027,618	\$3,632,618





ANNUAL BUDGET BYLAW SUMMARY

The table below is a breakdown by bylaw category of the district's total Annual Budget Bylaw in the amount of \$85,141,829 for the 2025-2026 fiscal year, a decrease of \$1.0 million from 2024-2025.

Budget Bylaw Amounts	2025-2026 Annual Budget	2024-2025 Amended Annual Budget	Increase (Decrease)
Operating Fund – Total Expense	\$ 66,106,055	\$ 66,960,772	(\$ 854,717)
Operating Fund – Tangible Capital Assets Purchased	455,000	504,019	(49,019)
Special Purpose Funds – Total Expense	14,291,589	14,312,848	(21,259)
Special Purpose Funds – Tangible Capital Assets Purchased	150,000	150,000	-
Capital Fund – Total Expense	4,139,185	4,059,750	79,435
Capital Fund – Tangible Capital Assets Purchased from Local Capital	-	147,668	(147,668)
	\$ 85,141,829	86,135,057	(\$993,228)



