

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2026

School District No. 08 (Kootenay Lake)

June 30, 2026

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake)
Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the
2025/2026 fiscal year and the total budget bylaw amount of \$85,141,829 for the 2025/2026 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board
for the fiscal year 2025/2026.

READ A FIRST TIME THE 13th DAY OF MAY, 2025;

READ A SECOND TIME THE 13th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2025;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake)
Annual Budget Bylaw 2025/2026, adopted by the Board the 13th DAY OF MAY, 2025.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,610,000	4,726,875
Adult	1,500	3,250
Total Ministry Operating Grant Funded FTE's	4,611,500	4,730,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,419,346	76,966,928
Other	380,850	390,198
Federal Grants	238,641	116,410
Tuition	628,450	1,002,150
Other Revenue	2,266,797	2,276,797
Rentals and Leases	105,000	105,000
Investment Income	458,000	499,000
Amortization of Deferred Capital Revenue	3,212,034	3,091,410
Total Revenue	83,709,118	84,447,893
Expenses		
Instruction	62,132,231	63,412,036
District Administration	5,076,174	4,959,296
Operations and Maintenance	13,714,384	13,506,485
Transportation and Housing	3,614,040	3,455,553
Total Expense	84,536,829	85,333,370
Net Revenue (Expense)	(827,711)	(885,477)
Budgeted Allocation (Retirement) of Surplus (Deficit)	511,560	577,156
Budgeted Surplus (Deficit), for the year	(316,151)	(308,321)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(316,151)	(308,321)
Budgeted Surplus (Deficit), for the year	(316,151)	(308,321)

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,106,055	66,960,772
Operating - Tangible Capital Assets Purchased	455,000	504,019
Special Purpose Funds - Total Expense	14,291,589	14,312,848
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	4,139,185	4,059,750
Capital Fund - Tangible Capital Assets Purchased from Local Capital		147,668
Total Budget Bylaw Amount	85,141,829	86,135,057

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

May 13, 2025

Signature of the Superintendent

Date Signed

May 13, 2025

Signature of the Secretary Treasurer

Date Signed

May 13, 2025

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(827,711)</u>	<u>(885,477)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(605,000)	(654,019)
From Local Capital		(147,668)
From Deferred Capital Revenue	<u>(3,027,618)</u>	<u>(5,812,692)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,632,618)</u>	<u>(6,614,379)</u>
Amortization of Tangible Capital Assets	<u>4,139,185</u>	<u>4,059,750</u>
Total Effect of change in Tangible Capital Assets	<u>506,567</u>	<u>(2,554,629)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(321,144)</u>	<u>(3,440,106)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,831,988	64,245,428
Other	303,850	303,850
Federal Grants	116,410	116,410
Tuition	628,450	1,002,150
Other Revenue	626,797	636,797
Rentals and Leases	105,000	105,000
Investment Income	437,000	478,000
Total Revenue	66,049,495	66,887,635
Expenses		
Instruction	47,997,145	49,255,691
District Administration	5,076,174	4,959,296
Operations and Maintenance	9,445,559	9,317,095
Transportation and Housing	3,587,177	3,428,690
Total Expense	66,106,055	66,960,772
Net Revenue (Expense)	(56,560)	(73,137)
Budgeted Prior Year Surplus Appropriation	511,560	577,156
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(455,000)	(504,019)
Total Net Transfers	(455,000)	(504,019)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	63,152,889	62,976,165
ISC/LEA Recovery	(135,431)	(135,431)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults		14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	-	8,187
Labour Settlement Funding	-	576,762
NGN Self-Provisioned Site Grant	93,932	85,000
Total Provincial Grants - Ministry of Education and Child Care	63,831,988	64,245,428
Provincial Grants - Other	303,850	303,850
Federal Grants	116,410	116,410
Tuition		
Continuing Education	51,000	40,000
International and Out of Province Students	577,450	962,150
Total Tuition	628,450	1,002,150
Other Revenues		
Other School District/Education Authorities	426,018	426,018
Funding from First Nations	135,431	135,431
Miscellaneous		
Private School Bussing	51,348	51,348
Cultural Grants	-	10,000
After School Programs	14,000	14,000
Total Other Revenue	626,797	636,797
Rentals and Leases	105,000	105,000
Investment Income	437,000	478,000
Total Operating Revenue	66,049,495	66,887,635

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,220,748	23,697,916
Principals and Vice Principals	4,526,079	4,482,435
Educational Assistants	3,922,744	3,930,582
Support Staff	8,002,570	7,818,666
Other Professionals	2,514,236	2,688,608
Substitutes	3,408,703	3,684,013
Total Salaries	45,595,080	46,302,220
Employee Benefits	11,457,615	11,601,723
Total Salaries and Benefits	57,052,695	57,903,943
Services and Supplies		
Services	2,466,803	2,551,938
Student Transportation	340,421	340,421
Professional Development and Travel	652,735	658,484
Rentals and Leases	122,551	122,551
Dues and Fees	99,940	99,210
Insurance	225,000	215,000
Supplies	3,316,709	3,269,321
Utilities	1,829,201	1,799,904
Total Services and Supplies	9,053,360	9,056,829
Total Operating Expense	66,106,055	66,960,772

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,157,893					2,089,684	22,247,577
1.03 Career Programs							-
1.07 Library Services	30,328			87,732			118,060
1.08 Counselling	269,205						269,205
1.10 Inclusive Education	1,877,927		3,742,986	51,314		479,849	6,152,076
1.30 English Language Learning	15,935						15,935
1.31 Indigenous Education	869,460		179,758			3,014	1,052,232
1.41 School Administration		4,032,647		1,451,554	235,165	224,502	5,943,868
1.62 International and Out of Province Students				83,637			83,637
Total Function 1	23,220,748	4,032,647	3,922,744	1,674,237	235,165	2,797,049	35,882,590
4 District Administration							
4.11 Educational Administration		327,430			767,331		1,094,761
4.40 School District Governance					194,820	3,205	198,025
4.41 Business Administration		166,002		388,241	851,621	26,892	1,432,756
Total Function 4	-	493,432	-	388,241	1,813,772	30,097	2,725,542
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				28,886	351,630	1,322	381,838
5.50 Maintenance Operations				3,770,375		366,390	4,136,765
5.52 Maintenance of Grounds				177,818		24,381	202,199
5.56 Utilities							-
Total Function 5	-	-	-	3,977,079	351,630	392,093	4,720,802
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,688	113,669	1,053	170,410
7.70 Student Transportation				1,907,325		188,411	2,095,736
Total Function 7	-	-	-	1,963,013	113,669	189,464	2,266,146
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,220,748	4,526,079	3,922,744	8,002,570	2,514,236	3,408,703	45,595,080

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,247,577	5,516,249	27,763,826	2,057,065	29,820,891	30,226,148
1.03 Career Programs	-	-	-	-	-	500
1.07 Library Services	118,060	32,525	150,585	21,315	171,900	252,307
1.08 Counselling	269,205	66,763	335,968	-	335,968	350,683
1.10 Inclusive Education	6,152,076	1,658,740	7,810,816	301,015	8,111,831	8,215,197
1.30 English Language Learning	15,935	3,952	19,887	-	19,887	-
1.31 Indigenous Education	1,052,232	267,254	1,319,486	171,584	1,491,070	1,642,043
1.41 School Administration	5,943,868	1,403,848	7,347,716	197,061	7,544,777	7,674,055
1.62 International and Out of Province Students	83,637	23,836	107,473	393,348	500,821	894,758
Total Function 1	35,882,590	8,973,167	44,855,757	3,141,388	47,997,145	49,255,691
4 District Administration						
4.11 Educational Administration	1,094,761	240,125	1,334,886	292,556	1,627,442	1,596,349
4.40 School District Governance	198,025	44,630	242,655	301,247	543,902	482,905
4.41 Business Administration	1,432,756	318,549	1,751,305	1,153,525	2,904,830	2,880,042
Total Function 4	2,725,542	603,304	3,328,846	1,747,328	5,076,174	4,959,296
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	381,838	86,081	467,919	346,494	814,413	795,256
5.50 Maintenance Operations	4,136,765	1,125,153	5,261,918	866,600	6,128,518	6,034,848
5.52 Maintenance of Grounds	202,199	59,228	261,427	135,000	396,427	410,087
5.56 Utilities	-	-	-	2,106,201	2,106,201	2,076,904
Total Function 5	4,720,802	1,270,462	5,991,264	3,454,295	9,445,559	9,317,095
7 Transportation and Housing						
7.41 Transportation and Housing Administration	170,410	41,008	211,418	25,438	236,856	235,333
7.70 Student Transportation	2,095,736	569,674	2,665,410	684,911	3,350,321	3,193,357
Total Function 7	2,266,146	610,682	2,876,828	710,349	3,587,177	3,428,690
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,595,080	11,457,615	57,052,695	9,053,360	66,106,055	66,960,772

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,587,358	12,721,500
Other	77,000	86,348
Federal Grants	122,231	
Other Revenue	1,640,000	1,640,000
Investment Income	15,000	15,000
Total Revenue	14,441,589	14,462,848
Expenses		
Instruction	14,135,086	14,156,345
Operations and Maintenance	129,640	129,640
Transportation and Housing	26,863	26,863
Total Expense	14,291,589	14,312,848
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant \$	Learning Improvement Fund \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year	-	-	660,329	1,427,071	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308			160,000	41,650	115,835	759,048	211,664
Provincial Grants - Other									
Federal Grants									
Other			30,000	1,600,000					
Investment Income				15,000					
	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Less: Allocated to Revenue	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Deferred Revenue, end of year	-	-	660,329	1,427,071	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308			160,000	41,650	115,835	759,048	211,664
Provincial Grants - Other									
Federal Grants									
Other Revenue			30,000	1,600,000					
Investment Income				15,000					
	279,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Expenses									
Salaries									
Teachers							26,530	51,512	
Educational Assistants		169,887				25,415	26,360	325,927	
Support Staff									125,609
Other Professionals									29,072
	-	169,887	-	-	-	25,415	52,890	377,439	154,681
Employee Benefits		48,421				8,235	14,092	105,664	41,983
Services and Supplies	129,640		30,000	1,615,000	160,000	8,000	48,853	275,945	15,000
	129,640	218,308	30,000	1,615,000	160,000	41,650	115,835	759,048	211,664
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEV2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	50,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,622,244		26,863	55,000		55,400			19,000
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
	9,622,244	-	26,863	55,000	-	55,400	-	-	19,000
Less: Allocated to Revenue	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,622,244		26,863	55,000		55,400		50,000	19,000
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income									
	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Expenses									
Salaries									
Teachers	7,710,024			44,123					
Educational Assistants						42,738			
Support Staff									
Other Professionals									
	7,710,024	-	-	44,123	-	42,738	-	-	-
Employee Benefits	1,912,220			10,877		12,180			
Services and Supplies			26,863			482		50,000	19,000
	9,622,244	-	26,863	55,000	-	55,400	-	50,000	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	After School Sports & Arts Grant	Health Promoting School	Donations	National School Food Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	200,000					2,337,400
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	597,706						12,337,358
Provincial Grants - Other				50,000	27,000			77,000
Federal Grants							122,231	122,231
Other						10,000		1,640,000
Investment Income								15,000
	175,000	597,706	-	50,000	27,000	10,000	122,231	14,191,589
Less: Allocated to Revenue	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,441,589
Deferred Revenue, end of year	-	-	-	-	-	-	-	2,087,400
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	597,706	200,000					12,587,358
Provincial Grants - Other				50,000	27,000			77,000
Federal Grants							122,231	122,231
Other Revenue						10,000		1,640,000
Investment Income								15,000
	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,441,589
Expenses								
Salaries								
Teachers			120,750		21,651			7,974,590
Educational Assistants								590,327
Support Staff								125,609
Other Professionals	144,018	85,129						258,219
	144,018	85,129	120,750	-	21,651	-	-	8,948,745
Employee Benefits	30,982	18,975	29,946		5,349			2,238,924
Services and Supplies		493,602	49,304	50,000		10,000	122,231	3,103,920
	175,000	597,706	200,000	50,000	27,000	10,000	122,231	14,291,589
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		6,000	6,000	6,000
Amortization of Deferred Capital Revenue	3,212,034		3,212,034	3,091,410
Total Revenue	3,212,034	6,000	3,218,034	3,097,410
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,139,185		4,139,185	4,059,750
Total Expense	4,139,185	-	4,139,185	4,059,750
Net Revenue (Expense)	(927,151)	6,000	(921,151)	(962,340)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	605,000		605,000	654,019
Local Capital			-	
Total Net Transfers	605,000	-	605,000	654,019
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(322,151)	6,000	(316,151)	(308,321)